

**Form 51-102F3  
Material Change Report**

**PART 2      CONTENT OF MATERIAL CHANGE REPORT**

**Item 1      Name and Address of Company**

SQID Technologies Limited  
L14 440 Collins Street  
Melbourne, Victoria, 3000 Australia

**Item 2      Date of Material Change**

May 07, 2020

**Item 3      News Release**

May 07, 2020

Filed on the Canadian Securities Exchange (“CSE”) website, Sedar, stockwatch and the Newswire

**Item 4      Summary of Material Change**

54,750 ordinary shares issued at a price of AU\$0.30 per share to settle an at arms-length liability of U.S. \$11,250

**Item 5      Full Description of Material Change**

SQID has issued 54,750 ordinary shares at AU\$0.30 per share to Tripoint Global Equities, LLC. (“Tripoint”) based in New York.

The shares were issued to settle an at arms-length invoice of US\$11,250 for advisory services provided during the three months ended 30 April 2020. This is the second tranche of 54,750 shares issued to Tripoint for advisory services post CSE listing. The first tranche was issued during February 2020.

Tripoint advised SQID during its CSE listing application and now provides on-going capital market strategic advice.

The ordinary shares issued to Tripoint are subject to a hold period of four months and one day from the date of issue.

**Item 6      Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

**N/A**

**Item 7      Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8      Executive Officer**

Mark Pryn  
Company Secretary  
Tel: +613 9820 6400

**Item 9      Date of Report**

May 07, 2020