

LOYALIST EXPLORATION LIMITED

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON WEDNESDAY, SEPTEMBER 11, 2024**

TO: The shareholders of Loyalist Exploration Limited

NOTICE IS HEREBY GIVEN that the annual general and special meeting of the shareholders of Loyalist Exploration Limited (the “**Corporation**” or “**Loyalist**”) will be held at the offices of the Corporation at Suite 204, 133 Richmond Street West, Toronto, Ontario M5H 2L3 at 11:00 am EDT (the “**Meeting**”), for the following purposes:

- (1) to receive the audited consolidated financial statements of the Corporation for the financial year ended December 31, 2023, together with the reports of the auditors thereon;
- (2) to set the number of directors a three (3) and to elect directors of the Corporation for the ensuing year;
- (3) to re-appoint the auditors of the Corporation for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors for the ensuing year;
- (4) to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution to approve the Corporation’s new long-term incentive plan;
- (5) to consider and, if deemed appropriate, pass with or without variation, a special resolution approving the Share Exchange Agreement (the “SEA”) between Millbrook Minerals Inc. (“Millbrook”) and the Corporation; and
- (6) to transact such other business as may properly come before the Meeting or any adjournment(s) or postponement(s) thereof.

Accompanying this notice of meeting is the management information circular (the “**Circular**”), a form of proxy and a financial statement request form.

Voting by Proxy

Registered shareholders who are unable to attend the Meeting are requested to complete, sign, date and return the enclosed form of proxy in accordance with the instructions set out therein, and in the Circular accompanying this Notice of Meeting. A proxy will not be valid unless it is received by Computershare Investor Services Inc., in accordance with the instructions specified on the form of proxy. The chairman of the Meeting has the discretion to accept proxies received after that time.

DATED at Toronto, Ontario, this 13th day of August 2024.

BY ORDER OF THE BOARD OF DIRECTORS

Errol Farr
President, CEO, and Director