



# PANTHER MINERALS

## NEWS RELEASE

### **PANTHER MINERALS COMPLETES PRELIMINARY EXPLORATION WORK ON HUBER HEIGHTS URANIUM PROPERTY, ELKO COUNTY, NEVADA**

**Vancouver, British Columbia - TheNewswire** – November 7<sup>th</sup>, 2024- **Panther Minerals Inc.** (“**Panther Minerals**” or the “**Company**”) (CSE:PURR) (OTC:GLIOF) (FWB:2BC) is pleased to report that the Company has completed a preliminary site visit and exploration work on the Huber Heights Uranium property (the “**Property**”), located in northern Elko County, Nevada. The Property comprises 35 unpatented mineral claims (700 acres, 283 ha), located near the village of Mountain City. All required BLM (Bureau of Land Management) and county fees have been paid, and the property is in good standing.

The Property lies within the Mountain City Mining District, centred approximately 110 kilometres north of Elko, Nevada. Uranium was discovered in the area in 1954, with limited production between 1958 and 1963. As reported previously (Press Release July 9<sup>th</sup>, 2024) the Property covers known uranium prospects and showings that were discovered in the 1950s, including the Autunite and October Group prospects, and the Huber Hills Granite Ridge Prospect.

Exploration activities comprise geologically mapping, prospecting visually and with a spectrometer, and soil and rock sampling. Recently additional soil samples have been submitted for analysis. Field examinations have largely corroborated the historical literature of two types of uranium mineralization. One type of uranium mineralization occurs along vertical fractures and/or shear zones in quartz monzonite (Autunite and October prospects) associated with intense alteration. The other type of uranium mineralization is related to the contact zone between the underlying Cretaceous quartz monzonite and the overlying Tertiary volcanic sediments. Numerous areas of historic trenching were observed and several apparent adits, which are now collapsed and inaccessible. Both types of uranium mineralization tend to weather recessively due to associated alteration, and outcrop exposure is limited. Sufficient soil samples have been taken to determine background and anomalous thresholds to assist with planning the next exploration program and to define initial drill targets.

Scattered autunite (a secondary uranium mineral) has been observed on fractures in the granite, with some localized on NNW-trending faults. Occasionally autunite mineralization (autunite is a radioactive secondary mineral resulting from the oxidation of uranium minerals associated with hydrothermal alteration) has been observed on fractures in granite, with some potentially localized along NNW trending faults. The granite is hydrothermally altered with propylitic and sericitic alteration observed locally.

As previously reported, the Property is interpreted to cover the northwestern portion of the Mountain West Property, formerly owned and worked by Bayswater Uranium Corp. (Kilgore Minerals Co.). The Mountain West Property was explored between 1967 and 1983 by Pathfinder Resources Ltd. (owned by Cogema) and its predecessor Utah Construction and Mining Co. According to Bayswater press releases, the exploration program consisted of the drilling of 359 holes in the larger general area, and not specifically on the Property.

The company does not have any information of the drill holes on the Property. The company is providing these historical data for informational purposes only and gives no assurance as to their reliability and relevance to the company's proposed exploration program at the Property. The company has not completed any quality assurance program or applied quality control measures to the historical data.

"The recent site visits to the Huber Heights property have supplied beneficial information that will be utilized in planning the next phase of exploration. Upon the assay results being received and compiled, it is envisioned that the Company will initiate permitting for maiden drill program on the Huber Heights property.", stated Rob Birmingham, Chief Executive Officer of Panther Minerals.

#### **Qualified Person**

The scientific and technical information in this news release has been reviewed and approved for disclosure by Lindsay Bottomer, PGeo. Mr. Bottomer is a qualified person within the meaning of National Instrument 43-101 -- *Standards of Disclosure for Mineral Projects* and is a consultant for the Company.

#### **About Panther Minerals Inc.**

Panther Minerals is a mineral exploration company actively involved in the exploration of its North American project portfolio. The acquisition of the Boulder Creek option reflects the Company's continuing intention of pursuing advanced, high-quality prospective uranium projects that can be readily worked on and efficiently explored in a timely manner.

ON BEHALF OF THE BOARD OF DIRECTORS

Mr. Robert Birmingham, Chief Executive Officer

For more information please visit: [www.pantherminerals.ca](http://www.pantherminerals.ca) or email [info@pantherminerals.ca](mailto:info@pantherminerals.ca).

*The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.*

#### **Forward-Looking Statements**

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Often, but not always, forward-looking information and information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Actual future results may differ materially. In particular, this news release contains forward-looking information relating to the Company and the Property. The forward-looking

information reflects management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking information. Such risk factors may include, among others, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Although the Company believes that the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information and no assurance can be given that such events will occur in the disclosed time frames or at all. Factors that could cause actual results or events to differ materially from current expectations include: (i) adverse market conditions; and (ii) other factors beyond the control of the Company. New risk factors emerge from time to time, and it is impossible for the Company's management to predict all risk factors, nor can the Company assess the impact of all factors on Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ from those contained in any forward-looking information. The forward-looking information included in this news release are made as of the date of this news release and the Company expressly disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available on the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca).