

Panther Minerals Provides Corporate Update

VANCOUVER, BC, June 20, 2024 /CNW/ - **Panther Minerals Inc. ("Panther Minerals" or the "Company") (CSE: PURR) (OTC: GLIOF)** is pleased to provide a corporate update on its Boulder Creek Uranium property, located in the southeastern Seward Peninsula, 160 km east of Nome, Alaska ("**Boulder Creek**" or the "**Property**").

Panther Minerals has been undertaking compilation of all historical data available through previous work conducted by past operators of the Boulder Creek project, Houston Oil & Minerals Corp., Triex Minerals Corp., and Full Metal Minerals Ltd. With significant historical data available, the Company will continue its full review and analysis of drilling core located on the Property and additional core located in Anchorage, Alaska. The data obtained will give Panther Minerals a better understanding of the model and formation, as well as the opportunity to utilize its spectrometer to analyze and confirm radiometric readings.

Panther Minerals has submitted drill and work permits for its Boulder Creek Property related to a proposal to conduct exploration activities, including diamond drilling, on active federal mining claims that comprise a portion of the Property, which is under option by the Company (see the Company's news release dated April 15, 2024). The Company has engaged Jack DiMarchi, Core Geoscience LLC, to manage the Company's permitting activities in Alaska. Additional permitting submittals will follow related to activities on the State claims and with regards to the proposed field camp.

Investor Relation Engagements

The Company also announces it has entered into an agreement with 0865381 B.C. Ltd. ("**Volume Hunters**") to provide investor communication support and social media publishing services to the Company in North America. The term of the engagement is for a period of twelve months. The Company may terminate this agreement with the consent of Volume Hunters. Volume Hunters and its principals are arm's length to the Company. The Company will pay to Volume Hunters an aggregate amount equal to C\$65,000 under the agreement. As of the date hereof, to the Company's knowledge, Volume Hunters (including its directors and officers) do not own any securities of the Company. Volume Hunters can be reached at: Suite 300-1055 West Hastings Street, Vancouver, BC V6E 2E9, Tel: 778-233-0293, Email: dan@volumehunters.com.

Further, the Company announces it has entered into an agreement with Christian Klingebiel ("**CK**") to provide marketing services, investor outreach and awareness campaigns to the Company in Europe. The term of the engagement is for a period of twelve months. The Company may terminate this agreement at any time by providing CK with fourteen (14) days written notice of termination. CK is arm's length to the Company. The Company will pay to CK an aggregate amount equal to €250,000 under the agreement. As of the date hereof, to the Company's knowledge, CK does not own any securities of the Company. Milestone Capital can be reached at: Le Millefiori, Apartment 11C, 1 Rue Des Genets, 98000 Monaco, Tel: +41 79 79 800 47, Email: ck@mcp.ltd.

About Panther Minerals Inc.

Panther Minerals Inc. is a mineral exploration company actively involved in the exploration of its North American project portfolio. The acquisition of the Boulder Creek Option reflects the Company's ongoing intention of pursuing advanced, highly quality prospective uranium projects that can be readily worked on and efficiently explored in a timely manner.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved for disclosure by Mr. Lindsay Bottomer, P.Geo. Mr. Bottomer is a "Qualified Person" within the meaning of National Instrument 43-101- *Standards of Disclosure for Mineral Projects* and is a consultant for the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

Mr. Robert Birmingham, Chief Executive Officer

The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Often, but not always, forward-looking information and information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the Company exploration plans at the Boulder Creek Property and other material properties of the Company and the Company's financial performance and results. The forward looking information reflects management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking information. Such risk factors may include, among others, but are not limited to: general economic conditions in Canada and globally; the inability of the Company to exercise the Boulder Creek Option; the possibility that a counterparty may breach a contractual arrangement; industry conditions, including governmental regulation and environmental regulation; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Although the Company believes that the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information and no assurance can be given that such events will occur in the disclosed time frames or at all. Factors that could cause actual results or events to differ materially from current expectations include: (i) adverse market conditions; and (ii) other factors beyond the control of the Company. New risk factors emerge from time to time, and it is impossible for the Company's management to predict all risk factors, nor can the Company assess the impact of all factors on Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ from those contained in any forward-looking information. The forward-looking information included in this news release are made as of the date of this news release and the Company expressly disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedarplus.ca.

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For further information: For more information please visit: www.pantherminerals.ca or email info@pantherminerals.ca.

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