



# **GOLD LION**

## **RESOURCES**

### **NEWS RELEASE**

## **GOLD LION ANNOUNCES NAME CHANGE TO LITHIUM LION METALS INC.**

**Vancouver, British Columbia / July 27, 2023 – Gold Lion Resources Inc. (“Gold Lion” or the “Company”) (CSE: GL) (OTC: GLIOF) (FWB: 2BC)** is delighted to announce a strategic name change to “Lithium Lion Metals Inc.” This decision marks a pivotal moment in the company's history and is driven by its vision to redefine its identity while staying committed to excellence, sustainability, and growth in the energy metals exploration sector.

The new name, Lithium Lion Metals Inc., reflects the company's dedication to embracing modern challenges and pioneering advancements in the energy metals industry. It aligns with our core values and long-term objectives, reinforcing our position as an industry leader and a responsible corporate citizen.

"We are proud of our achievements as Gold Lion Resources Inc., and we believe that this name change will reinforce our commitment to delivering value to all our shareholders," added Chief Executive Officer, Mark Haywood. "We are excited about the future of Lithium Lion Metals Inc. and the opportunities it presents to create a more sustainable and prosperous energy metals industry."

The transition to Lithium Lion Metals Inc. will officially take effect on Monday, July 31, 2023. The Company's shares will also trade under the new symbol "LLM". During this time, there will be no changes to the company's operations, and it will continue to deliver the same level of service and dedication that has defined it over the years.

Gold Lion also announces it has issued an aggregate of 1.5 million stock options to certain directors of the company, with each option exercisable for one common share of the company at an exercise price of 7.5 cents for five years from the date of grant. The options vest quarterly in equal amounts over a period of one year.

The grant of options is considered a related party transaction as defined under Multilateral Instrument 61-101 and is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of the grant of options does not exceed 25 per cent of the market capitalization of the company, as determined in accordance with MI 61-101.

### **About Gold Lion Resources Inc.**

Gold Lion Resources Inc. is a mineral exploration company actively involved in the exploration of the Mia-3 Lithium Property located in the James Bay region of Quebec. For more information please visit:

<https://goldlionresources.com/>.

## ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

### Forward-Looking Statements

This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Often, but not always, forward-looking information and information can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the Company's expected benefits of the Transaction and opportunities which will arise from the acquisition of the Property. The forward-looking information reflects management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking information. Such risk factors may include, among others, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Although the Company believes that the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information and no assurance can be given that such events will occur in the disclosed time frames or at all. Factors that could cause actual results or events to differ materially from current expectations include: (i) adverse market conditions; and (ii) other factors beyond the control of the Company. New risk factors emerge from time to time, and it is impossible for the Company's management to predict all risk factors, nor can the Company assess the impact of all factors on Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ from those contained in any forward-looking information. The forward-looking information included in this news release are made as of the date of this news release and the Company expressly disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at [www.sedar.com](http://www.sedar.com).

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