

GOLD LION RESOURCES INC.

NEWS RELEASE

GOLD LION ENGAGES GEOLOGICA GROUPE-CONSEIL FOR 2023 FIELDWORK AT MIA LI-3 LITHIUM PROJECT

Vancouver, British Columbia / April 3, 2023 – Gold Lion Resources Inc. ("Gold Lion" or the "Company") (CSE: GL) (OTC: GLIOF) (FWB: 2BC) is pleased to announce plans it has engaged Geologica Groupe-Conseil of Val d'or, QC ("Geologia") as its technical fieldwork partner for its 2023 exploration campaign (the "2023 Campaign") at its Mia Li-3 Lithium Project. The Company's 2023 Campaign will include the following:

- historical data compilation and review of high-resolution satellite imagery at the Mia Li-3 Lithium Property; and,
- extensive fieldwork program which will include detailed mapping and sampling campaign at the Mia Li-3 Lithium Property soon as weather and snow cover permits. The detailed groundwork will provide guidance on the extent of lithium mineralization; and,
- follow-on maiden drilling campaign at the Mia Li-3 Lithium Property.

The Company's 2,950 hectares Mia Li-3 Lithium Project is located approximately 15 km northwest of Q2 Metals Corp.'s ("Q2") Mia Li-1 and Mia Li-2 projects (the "Mia Li-1 & 2 Projects") in the James Bay region of Quebec. The Mia Li-3 Project is also directly adjacent to ground newly acquired by Q2 and presents a favourable opportunity for exploration on the same trend.

About Geologica Groupe-Conseil

Geologica has expertise acquired over more than 38 years in the mining field at the Canadian and international level, including more than 1,500 technical qualification and evaluation reports to its credit. Geologica's qualified team has orchestrated over 500 exploration programs for lithium, gold, base metals, diamonds and rare earth elements with effective budget control, reliability and adherence to deadlines.

This news release contains information about adjacent properties on which Gold Lion has no right to explore or mine. Readers are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties.

The technical information contained within this news release has been reviewed and approved by Martin Ethier, Géo (#1520), a Member of the Order of Geologists of Québec and the Qualified Person for the purpose of this news release as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Ethier is considered independent of the Company within the meaning of NI 43-101.

About Gold Lion Resources Inc.

Gold Lion Resources Inc. is a mineral exploration company actively involved in the exploration of its lithium and precious metals focused portfolio including the Mia Li-3 Lithium, Cuteye and Fairview Properties located in Quebec and British Columbia. For more information please visit: https://goldlionresources.com/.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Often, but not always, forward-looking information and information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the Company's expected benefits of the Transaction and opportunities which will arise from the acquisition of the Property. The forward-looking information reflects management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking information. Such risk factors may include, among others, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Although the Company believes that the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information and no assurance can be given that such events will occur in the disclosed time frames or at all. Factors that could cause actual results or events to differ materially from current expectations include: (i) adverse market conditions; and (ii) other factors beyond the control of the Company. New risk factors emerge from time to time, and it is impossible for the Company's management to predict all risk factors, nor can the Company assess the impact of all factors on Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ from those contained in any forward-looking information. The forward-looking information included in this news release are made as of the date of this news release and the Company expressly disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.