

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Gold Lion Resources Inc. (the "**Company**")
#600 – 1090 West Georgia Street
Vancouver, BC V6E 3V7

Item 2. Date of Material Change

January 6, 2023

Item 3. News Release

The Company disseminated a news release on January 6, 2023.

Item 4. Summary of Material Change

The Company appointed Lawrence Hay as the new Chief Executive Officer and Corporate Secretary to replace Guy Bourgeois who resigned as Chief Executive Officer and Corporate Secretary.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

On January 6, 2023, Guy Bourgeois resigned as Chief Executive Officer and Corporate Secretary of the Company. Lawrence Hay, director of the Company, has assumed the role of Chief Executive Officer and Corporate Secretary of the Company.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Lawrence Hay
CEO, Corporate Secretary and Director
Telephone: (604) 687-2038

Item 9. Date of Report

January 12, 2023