

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Gold Lion Resources Inc. (the “Issuer” or the “Company”)
600 – 1090 West Georgia Street
Vancouver, British Columbia V6E 3V7

2. Date of Material Change

June 20, 2022

3. News Release

The new releases were filed on SEDAR, disseminated through the facilities of The Newswire and posted to the Issuer’s disclosure hall with the CSE.

4. Summary of Material Change

The Issuer announced that is has appointed Mr. Steven Hong as Chief Financial Officer (“CFO”) of the Company, effective immediately.

The Issuer also advised that Mr. Guy Bourgeois has resigned as Interim CFO, effective immediately.

5.1 Full Description of Material Change

The Issuer is announced the appointment of Steven Hong as the Company’s CFO effective immediately to replace Mr. Guy Bourgeois whom has acted as the Company’s interim CFO since May 13, 2022. Mr. Hong was recently appointed to Gold Lion’s board of directors on May 20, 2022.

5.2 Disclosure for Restructuring Transactions

Not applicable

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

8. Executive Officer

Contact: Guy Bourgeois, Chief Executive Officer
Telephone: 902.225.8881

9. Date of Report

June 21, 2022