

GOLD LION RESOURCES INC.

NEWS RELEASE

GOLD LION ANNOUNCES APPOINTMENT OF CFO

Vancouver, British Columbia / June 21, 2022 – Gold Lion Resources Inc. ("Gold Lion" or the "Company") (CSE: GL) (OTC: GLIOF) (FWB: 2BC) is pleased to announce the appointment of Steven Hong as the Company's Chief Financial Officer ("CFO") effective immediately to replace Mr. Guy Bourgeois whom has acted as the Company's interim CFO since May 13, 2022. Mr. Hong was recently appointed to Gold Lion's board of directors on May 20, 2022.

About Gold Lion Resources Inc.

Gold Lion Resources Inc. is a mineral exploration company actively involved in the exploration of its precious metal focused portfolio including Black Lake, Cuteye and Fairview Properties located in British Columbia, Saskatchewan and Idaho, USA. For more information please visit: <u>https://goldlionresources.com/</u>.

ON BEHALF OF THE BOARD OF DIRECTORS

Guy Bourgeois, CEO

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Statements

This press release may include "forward-looking information" (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance, they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether because of new information, future events, or results, or otherwise) other than as required by applicable securities laws.