

GOLD LION RESOURCES INC.

NEWS RELEASE

Gold Lion Announces Appointment of Steven Hong to Board of Directors

Vancouver, British Columbia / May 20, 2022 – Gold Lion Resources Inc. ("Gold Lion" or the "Company") (CSE: GL) (OTC: GLIOF) (FWB: 2BC) is pleased to announce that it has appointed Mr. Steven Hong to its board of directors.

Mr. Hong is an Ontario based lawyer with a focus in the areas of Commercial Law and Civil Litigation. He is fluent in both English and Korean and has a strong connection to the Korean-Canadian community in Toronto. In 2016, he co-founded a health beverage company in Seoul, South Korea. As a co-founder, he provided strategic consultation to scale the business in the fast-growing Korean market. Mr. Hong obtained his law degree from the University of Western Ontario. During his time at Western, Mr. Hong served as director of the university council.

The Company also wishes to advise that Mr. Bill Gilmour has resigned from the board of directors effective immediately. The Company wishes to thank Mr. Gilmour for his many contributions to the Company and wishes him well with his future endeavours.

About Gold Lion Resources Inc.

Gold Lion Resources Inc. is a mineral exploration company actively involved in the exploration of its precious metal focused portfolio including the Cuteye and Fairview Properties located in Idaho and British Columbia. For more information please visit: https://goldlionresources.com/.

ON BEHALF OF THE BOARD OF DIRECTORS

Guy Bourgeois, CEO T: 604-899-6400

The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for Gold Lion Resources described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.