



GOLD LION RESOURCES INC.

NEWS RELEASE

Gold Lion Update on Idaho Projects – Dixie Wildfire 60% Contained

Vancouver, British Columbia / August 13, 2021 – Gold Lion Resources Inc. (“**Gold Lion**” or the “**Company**”) (CSE: **GL**) (OTC: **GLIOF**) (FWB: **2BC**) reports that the 43,225 acre Dixie-Jumbo wildfire, currently burning near the town of Dixie, Idaho is now 60% contained and the Company is preparing an aggressive exploration program to resume once the evacuation order has been lifted. Over 5,000 soil samples and 2,000 meters of diamond drilling are planned to commence once it is safe to return to the area. The full closure order, including a map of the closed area can be found at the following link: https://www.fs.usda.gov/detail/nezperceclearwater/home/?cid=fsm91_055753

Up to date information on the status of the Dixie-Jumbo wildfire can be found at the following link: <https://inciweb.nwcg.gov/incident/7608/#>

Erickson Ridge

The Company continues to await receipt of a drill permit on its nearby Erickson Ridge project and is in frequent communication with the Minerals and Geology Managers at the Nez Perce Forest Service office, however Forest Service staff are limited due to the ongoing fire activity.

Robber Gulch

The Company also reports it has terminated an exploration and option agreement on the Robber Gulch project with Bronco Creek Exploration, Inc. to allow it to focus its resources on the Elk City-Orogrande District.

About Gold Lion Resources Inc.

Gold Lion Resources Inc. is a mineral exploration company actively involved in the exploration of its precious metal focused portfolio including the South Orogrande, Erikson Ridge, Cuteye and Fairview Properties located in Idaho and British Columbia. For more information please visit: <https://goldlionresources.com/>.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for Gold Lion Resources described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.