



GOLD LION RESOURCES INC.

NEWS RELEASE

Gold Lion Commences Second Phase of Drilling at Robber Gulch

Vancouver, British Columbia / February 10, 2021 – Gold Lion Resources Inc. (“Gold Lion” or the “Company”) (CSE: GL) (OTC: GLIOF) (FWB: 2BC) is pleased to announce that drill crews have successfully mobilized to its Robber Gulch Property in southern Idaho for the second phase of RC drilling on the Raider Zone. The Company’s maiden drill program on Robber Gulch began with a single deep hole, completed prior to the holiday break in December of 2020. The first drill hole (RG-RC-20-01) generated 142 chip samples from a total of 1,240 feet drilled. The Company is awaiting assay results from RG-RC-20-01, which will be released once received.

The phase II drill program is designed to test the depth extent of oxide gold mineralization encountered in trenches RG-TR-20-02 and RG-TR-20-03 within the newly discovered Raider Zone (see Jan 4, 2020 news release). The mineralization uncovered in the two trenches occurs within a gently dipping calcareous sandstone unit which outcrops at surface. The thickness of the gold bearing unit will be tested by a fence of up to 5 drill holes totaling 2,700 feet in length, across the mineralized unit.

The phase I and II drill programs are being carried out under a notice level permit with the United States Bureau of Land Management (BLM). Soil and rock sampling by the Company indicates that the mineralized unit continues south onto land administered by the United States Forest Service (USFS). Gold Lion has begun the process of obtaining a permit to drill on the portion of the gold-in-soil anomaly lying on USFS ground. The permit application is currently underway and aims to utilize an existing road for the placement of drill pads, to minimize disturbance and potentially accelerate the permitting process.

Arid weather conditions have thus far allowed for year-round drilling to take place on Robber Gulch, with minimal additional costs incurred during the winter months. The ability to drill and explore year-round is of great benefit to the Company and the rate of exploration on Robber Gulch is only limited by sample turn-around times at analytical laboratories.

Qualified Person

Agnes Koffyberg, P.Geo., is the Qualified Person as defined by National Instrument 43-101 who has reviewed and approved the scientific or technical information in this news release.

About Gold Lion Resources Inc.

Gold Lion Resources Inc. is a mineral exploration company actively involved in the exploration of its precious metal focused portfolio including the South Orogrande, Erikson Ridge, Robber Gulch, Cuteye and the Fairview Properties located in Idaho and British Columbia. For more information please visit: <https://goldlionresources.com/>.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-looking Information Cautionary Statement

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