Certificate of an Officer in respect of the Qualification of Gold Lion Resources Inc. (the "Issuer") to File a Prospectus in the Form of a Short Form Prospectus Pursuant to National Instrument 44-101

DATE: September 25, 2020

TO: British Columbia Securities Commission, as Principal Regulator

RE: Gold Lion Resources Inc. filing of a Preliminary Short Form Prospectus dated September 25, 2020.

The undersigned, Borzooyeh Zare, Chief Financial Officer of the Issuer, in his capacity as an executive officer of the Issuer, hereby certifies on behalf of the Issuer that:

- this certificate is delivered pursuant to Section 4.1(a)(ii) of National Instrument 44-101, *Short Form Prospectus Distributions* ("NI 44-101");
- 2) the Issuer is relying on the following qualification criteria set forth in Part 2 of NI 44-101 in order to be qualified to file a prospectus in the form of a short form prospectus, in that:
 - Section 2.2(a): the Issuer is an electronic filer under National Instrument 13-101 *System for Electronic Document Analysis and Retrieval* (SEDAR);
 - Section 2.2(b): the Issuer is a reporting issuer in at least one jurisdiction of Canada;
 - Section 2.2(c): the Issuer has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction:
 - i) under applicable securities legislation;
 - ii) pursuant to an order issued by the securities regulatory authority; or
 - iii) pursuant to an undertaking to the securities regulatory authority;
 - Section 2.2(d)(i): the Issuer has, in at least one jurisdiction in which it is a reporting issuer, current annual financial statements;
 - Section 2.7(1.1): the Issuer has filed annual financial statements as required under the applicable CD rule, and the Issuer has filed and obtained a receipt for a final prospectus (dated November 1, 2019) that included the Issuer's comparative annual financial statements for the financial year immediately preceding its most recently completed financial year, together with the auditor's report accompanying those financial statements;
 - Section 2.2(e): the Issuer's equity securities are listed and posted for trading on a short form eligible exchange and the Issuer is not an issuer:
 - i) whose operations have ceased; or
 - ii) whose principal asset in cash, cash equivalents, or its exchange listing;

- 3) all of the qualification criteria in Part 2 of NI 44-101 described above have been satisfied by the Issuer; and
- 4) all of the material incorporated by reference in the preliminary short form prospectus and not previously filed is being filed with the preliminary short form prospectus.

GOLD LION RESOURCES INC.

By: <u>"Borzooyeh Zare"</u>

Name: Borzooyeh Zare Title: Chief Financial Officer