



GOLD LION RESOURCES INC.

NEWS RELEASE

Gold Lions' Robber Gulch Property Delivers Robust Gold-in-Soil Anomaly

Vancouver, British Columbia / June 16, 2020 – Gold Lion Resources Inc. (“**Gold Lion**” or the “**Company**”) (CSE: **GL**) (OTC: **GLIOF**) (FWB: **2BC**) is pleased to announce the results of its initial soil sampling program on its Robber Gulch gold Property (“**Robber Gulch**” or the “**Property**”) located near Burley, Idaho. The Property is under option from EMX Royalty Corp. The results reveal a strong Au±As±Sb±Hg±Tl geochemical anomaly, typical of Carlin-type gold systems, within a prospective sequence of Pennsylvanian-Permian calcareous rocks known as the Oquirrh Formation, which is host to gold mineralization 90 kilometres to the east on Liberty Gold’s Black Pine gold project¹. The results highlight two parallel north-south trending gold-in-soil anomalies, over 900 m and 1200 m long respectively, with individual values up to 481ppb gold. The gold anomaly trends underneath post-mineral volcanic rocks, where the mineralization is interpreted to continue to the south.

The primary target at Robber Gulch is Carlin-style oxide gold mineralization. A reconnaissance program by EMX Royalty Corp. in 2019 identified broad areas of alteration surrounding several mineralized north-south fault structures within the exposed Oquirrh Formation units. The alteration is zoned outwards from the mineralized faults with jasperoid developed along the structures, grading outwards to decalcification and silicification with brecciation and quartz veining.

Preliminary mapping completed last month indicates the presence of receptive carbonate units overlain by a thrust faulted package of upper plate siliciclastic rocks. Very little outcrop occurs within the anomalous zone, however the gold values are believed to be controlled by high angle north-south oriented fault structures. A primary target for drill testing is the intersection of these interpreted Au-bearing structures with the receptive carbonate rocks at depth. According to historic drill logs, the four shallow holes drilled by Exvenco Resources in 1986 were not deep enough to reach the underlying carbonate rocks². The Company is now preparing a second phase of mapping to refine targets for drill testing the underlying carbonate units later this summer.

Despite not drilling through the upper plate rocks, hole AC-4 drilled by Exvenco in 1986 returned 18.3m of 0.23 g/t Au (from 24.4 m to 42.7 m) and 24.4 m of 0.56 g/t Au (from 54.8 m to 79.2 m), including, 6.1 m of 1.25 g/t Au (from 64.0 m to 70.1 m) (true thickness unknown) and terminated in gold mineralization (final two samples assaying 0.37 and 0.32 g/t Au)². Exvenco geologists recommended a grid of vertical RC drill holes surrounding AC-4’s encouraging result, however that work was never carried out.

¹ Black Pine Mine 43-101 Technical Report on the Black Pine Gold Project, Cassia County, Idaho. Prepared by MDA for Liberty Gold Corp. 9/7/2018. Historic production: pg. 27.

² Internal Report on Artesian City Project, Cassia County, Idaho. 1986. Exvenco Resources Inc.

Oliver Friesen, CEO of Gold Lion, stated: “We are very pleased with the results of our first geochemical program on Robber Gulch, which until now has never seen a modern systematic exploration program. The preliminary mapping completed last month has revealed a very encouraging geological setting for Carlin-type mineralization with similarities to the Penn-Perm geology at Liberty Gold’s Black Pine project¹. We look forward to completing our next phase of mapping and producing a robust geological model for drill testing later this summer.”

Maps for the Project can be found on the Company’s website at the following URL:

<https://goldlionresources.com/wp-content/uploads/2020/06/Robber-Gulch-2020-Au-In-Soil-Results.jpeg>

QA/QC Procedures

All soil samples were prepped and analyzed at Paragon Geochemical Laboratories Inc.’s facilities in Reno, NV. Samples were dried and sieved to -180 micron (80 mesh). Following preparation, soil analyses were determined by FSAU-25 method. A 25g aliquot of the prepared pulp was cold digested with HNO₃, then HCl was added and the sample was heated at 130°C for 40 minutes. Digestion was carried out in disposable plastic bottles to eliminate cross-contamination from digestion vessels and heated via graphite block for even heating. The resulting solution was analyzed via ICP-MS and ICP-AES and was corrected for inter-element spectral interferences.

Qualified Person

Agnes Koffyberg, P.Geo., is the Qualified Person as defined by National Instrument 43-101 who has reviewed and approved the technical data in this news release.

About Gold Lion Resources Inc.

Gold Lion Resources Inc. is a mineral exploration company actively involved in the exploration of its precious metal focused portfolio including the South Orogrande, Erikson Ridge, Robber Gulch, Cuteye and the Fairview Properties located in Idaho and British Columbia. For more information please visit: <https://goldlionresources.com/>.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-looking Information Cautionary Statement

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