

# GOLD LION RESOURCES INC.

#### **NEWS RELEASE**

### Gold Lion Appoints Oliver Friesen as CEO and Corporate Secretary

Vancouver, British Columbia / January 15<sup>th</sup>, 2020 – Gold Lion Resources Inc. ("Gold Lion" or the "Company") (CSE: GL) (FWB: 2BC) is pleased to announce that effective immediately, Mr. Oliver Friesen has been appointed CEO and Corporate Secretary of Gold Lion. Mr. Friesen has been active in the mineral exploration industry since 2009, where he has worked on a number of precious and base metal projects throughout Nevada, British Columbia, Ontario, Newfoundland and Labrador and the Yukon Territory. He holds a B.Sc (Hons.) degree in geology from the University of British Columbia as well as a M.Sc degree in geology from Simon Fraser University. The addition of Mr. Friesen brings over 10 years of project management and capital markets experience to Gold Lion.

Oliver Friesen, newly appointed CEO and Corporate Secretary of Gold Lion stated: "I am excited to join the Gold Lion team as CEO and Corporate Secretary and I look forward to helping the Company advance its 100% owned Fairview and Cuteye properties located within British Columbia. In addition, we are currently evaluating precious metal properties throughout the Americas, focusing on assets that we feel would compliment our existing property portfolio of high-quality assets located in stable mining jurisdictions."

#### About Gold Lion Resources Inc.

Gold Lion Resources Inc. is a mineral exploration company actively involved in the exploration of its 100% owned Fairview Copper-Silver-Zinc, and Cuteye Au-Ag-Cu properties. The Fairview Property is a 2574-hectare mineral property located in the Kamloops Mining District of British Columbia, and the Cuteye Property is a combined 3,152-hectare land package located in BC's Golden Triangle District. For more information please visit: <a href="https://goldlionresources.com/">https://goldlionresources.com/</a>.

ON BEHALF OF THE BOARD OF DIRECTORS

Oliver Friesen Director T: (778) 772-1751

The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

## Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for Gold Lion Resources described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.