



GOLD LION RESOURCES INC.

NEWS RELEASE

Gold Lion Lists Announces Börse Frankfurt Listing

Vancouver, British Columbia / December 16th, 2019 – Gold Lion Resources Inc. (“**Gold Lion**” or the “**Company**”) (CSE: **GL**) (FSE: **2BC**) is pleased to announce that effective December 16th, 2019, the Company’s common shares will be listed on the Börse Frankfurt; quoted under the trading symbol “2BC”.

Operated by Deutsche Börse AG, the Börse Frankfurt is one of the world's largest trading centers for securities and the largest of the eight stock exchanges in Germany. Gold Lion’s Frankfurt listing is expected to facilitate the process of trading in its shares by investors in Europe and internationally.

Oliver Friesen, Director of Gold Lion stated: "We are very pleased to have obtained a listing on the Börse Frankfurt, affording our current and prospective shareholders pre-eminent trading liquidity, all while contributing to a genuine global presence through improved accessibility for international capital flows."

Gold Lion’s common shares continue to be listed on the Canadian Securities Exchange (the “CSE”) under the trading symbol “GL”. The Company also reports that Nikolay Vassev has resigned as Chief Executive Officer, Corporate Secretary and a Director of Gold Lion. The Company is actively evaluating potential replacements.

About Gold Lion Resources Inc.

Gold Lion Resources Inc. is a mineral exploration company, actively involved in the exploration of the Fairview Copper-Silver-Zinc Property. The Fairview Property is a 2,574-hectare mineral property located in the Kamloops Mining District of British Columbia. For more information please visit: <https://goldlionresources.com/>.

ON BEHALF OF THE BOARD OF DIRECTORS

Oliver Friesen
Director
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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for Gold Lion Resources described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.