

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Gold Lion Resources Inc.
305 – 1770 Burrard Street
Vancouver, British Columbia V6J 3G7

2. Date of Material Change

November 12, 2019

3. News Release

The news release announcing the material change was disseminated on November 12, 2019, through GlobeNewswire. The news release was also filed with the British Columbia Securities Commission on SEDAR.

4. Summary of Material Change

Gold Lion Resources Inc. announced that its common shares have been approved for listing on the Canadian Securities Exchange, with trading in the shares to commence under the symbol “GL” on Wednesday, November 13, 2019.

5.1 Full Description of Material Change

Gold Lion Resources Inc. announced that its common shares have been approved for listing on the Canadian Securities Exchange, with trading in the shares to commence under the symbol “GL” on Wednesday, November 13, 2019.

5.2 Disclosure for Restructuring Transactions

N/A

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been intentionally omitted from this material change report.

8. Executive Officer

Nikolay Vassev, CEO
778.772.1751

9. Date of Report

November 12, 2019