

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Draganfly Inc. (“**Draganfly**” or the “**Company**”)
235 103rd St. E.
Saskatoon, Saskatchewan S7N 1Y8

Item 2 Date of Material Change

October 8, 2024

Item 3 News Release

News release disclosing the material change was disseminated through the Globe Newswire on October 8, 2024 and filed under the Company’s profile on SEDAR+ at www.sedarplus.ca.

Item 4 Summary of Material Change

On October 8, 2024, the Company announced that Olen Aasen has resigned from the Draganfly Board.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On October 8, 2024, the Company announced that Olen Aasen has resigned from the Draganfly Board.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Paul Sun, Chief Financial Officer
Tel: 1.800.979.9794

Item 9 Date of Report

October 11, 2024