



## **Draganfly to Complete Listing of its Common Shares on Nasdaq Under the Symbol “DPRO”**

Los Angeles, CA July 22, 2021 -- Draganfly Inc. (OTCQB: DFLYF) (CSE: DFLY) (FSE: 3U8) (“Draganfly”), a drone manufacturer and systems developer, announced today that it expects to complete a listing of its common shares on The Nasdaq Capital Market (the “Nasdaq”) in the United States under the ticker “DPRO”, subject to meeting the final listing requirements of the Nasdaq. Draganfly has filed a preliminary prospectus supplement (the “Supplement”) to its short form base shelf prospectus dated July 14, 2021 (the “Base Prospectus”) in connection with a proposed public offering of its common shares in the United States (the “Offering”). Trading of the Draganfly’s common shares is expected to commence on the Nasdaq subject to Draganfly satisfying the remaining conditions to list such shares on the Nasdaq.

The Supplement and accompanying Base Prospectus were filed in each of the provinces of British Columbia, Ontario and Saskatchewan. The Supplement and accompanying Base Prospectus were also filed with the U.S. Securities and Exchange Commission (the “SEC”) as part of a registration statement on Form F-10, as it may be amended from time to time (the “Registration Statement”), in accordance with the Multijurisdictional Disclosure System established between Canada and the United States. Draganfly intends to use the net proceeds of the Offering, together with existing cash, for general corporate purposes, including to fund ongoing operations, to fund growth initiatives and/or for working capital requirements, including the continuing development and marketing of Draganfly’s core products, operational excellence initiatives, potential acquisitions and research and development.

ThinkEquity, a division of Fordham Financial Management, Inc., is acting as the sole book-running manager.

The Registration Statement relating to the common shares has been filed with the SEC, but has not yet become effective. These securities may not be sold nor may offers to buy these securities be accepted prior to the time the Registration Statement becomes effective. The Supplement and the accompanying Base Prospectus contain important detailed information about the Offering. The Supplement and the accompanying Base Prospectus can be found on SEDAR at [www.sedar.com](http://www.sedar.com) and the Registration Statement containing the Supplement and the Base Prospectus may be found on EDGAR at [www.sec.gov](http://www.sec.gov). Copies of the Supplement and accompanying Base Prospectus may also be obtained from ThinkEquity, a division of Fordham Financial Management, Inc., 17 State Street, 22nd Floor, New York, New York 10004, by telephone at (877) 436-3673 or by email at [prospectus@think-equity.com](mailto:prospectus@think-equity.com). Prospective investors should read the Supplement and accompanying Base Prospectus and the documents incorporated by reference before making an investment decision.

No regulatory authority has either approved or disapproved the contents of this news release. Trading on the Nasdaq is subject to completion of the Offering and the Offering is subject to market and other conditions, and there can be no assurance as to whether or when the Offering may be completed, or as to the actual size or terms of the Offering. This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any province, state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such province, state or jurisdiction.

## **About Draganfly**

Draganfly Inc. (CSE: DFLY; OTCQB: DFLYF; FSE: 3U8) offers drone solutions, software, and AI systems serving the public safety, agriculture, industrial inspections, security, mapping, and surveying markets.

Media Contact  
Arian Hopkins  
email: [media@draganfly.com](mailto:media@draganfly.com)

Draganfly Contact  
Email: [info@draganfly.com](mailto:info@draganfly.com)

## **Cautionary Note Regarding Forward-Looking Statements**

*Certain statements contained in this news release may constitute “forward-looking statements” within the meaning of applicable securities laws. Such statements, based as they are on the current expectations of management, inherently involve numerous important risks, uncertainties and assumptions, known and unknown. In this news release, such forward-looking statements include, but are not limited to, statements regarding the proposed Offering, the intended listing of Draganfly’s common shares on the Nasdaq, the granting of the over-allotment option and the anticipated use of proceeds from the Offering. Completion of the proposed Offering and the intended listing of Draganfly’s common shares on the Nasdaq are subject to numerous factors, many of which are beyond Draganfly’s control, including but not limited to, market conditions, the failure of the parties to satisfy certain closing conditions, the failure of Draganfly to satisfy certain Nasdaq listing requirements and other important factors disclosed previously and from time to time in Draganfly’s filings with the securities regulatory authorities in each of the provinces and territories of Canada and the SEC. Actual future events may differ from the anticipated events expressed in such forward-looking statements. Draganfly believes that expectations represented by forward-looking statements are reasonable, yet there can be no assurance that such expectations will prove to be correct. The reader should not place undue reliance, if any, on any forward-looking statements included in this news release. These forward-looking statements speak only as of the date made, and Draganfly is under no obligation and disavows any intention to update publicly or revise such statements as a result of any new information, future event, circumstances or otherwise, unless required by applicable securities laws.*