



Draganfly Completes Sale of its Sauce Video Technology Asset to Oracle

Los Angeles, CA – May 6, 2020 (**GLOBE NEWSWIRE**) - Draganfly Inc. (CSE: DFLY) (OTCQB: DFLYF) (FSE: 3U8) (“**Draganfly**” or the “**Company**”), an award-winning, industry-leading manufacturer within the commercial Unmanned Aerial Vehicle (“**UAV**”), Remotely Piloted Aircraft Systems (“**RPAS**”), and unmanned vehicle sector (“**UVS**”), is pleased to announce that its wholly-owned subsidiary, Draganfly Innovations Inc., has sold its technology asset, Sauce Video, to Oracle Corporation, (NYSE: ORCL) a multinational computer technology corporation.

The sale of this non-core asset provides Draganfly with non-dilutive capital for its ongoing core business objectives and operations. Sauce Video is a video content creation and sourcing solution that allows companies to collaborate with their employees, customers, and fans to create digital video content. Sauce Video’s solution reduces the complexity and cost of video creation, enabling customers to easily capture, collect, and create videos for a wide range of use cases, including marketing, sales enablement, recruiting, and employee engagement. The sale of this asset does not preclude Draganfly from accessing or using Sauce Video in the future. The net proceeds to Draganfly is US\$854K.

About Draganfly

Draganfly Inc. (CSE: DFLY; OTCQB: DFLYF; FSE: 3U8) is the creator of quality, cutting-edge, UVS and software that revolutionizes the way people do business. Recognized as being at the forefront of technology for over 22 years, Draganfly is an award-winning, industry-leading manufacturer within the commercial UAV and UVS space, serving the public safety, agriculture, industrial inspections and mapping and surveying markets. Draganfly is a company driven by passion, ingenuity and the need to provide efficient solutions and first-class services to its customers around the world with the goal of saving time, money and lives.

For more information on Draganfly, please visit us at www.draganfly.com.

For additional investor information, visit <https://www.thecse.com/en/listings/technology/draganfly-inc>, <https://www.otcmartets.com/stock/DFLYF/overview> or <https://www.boerse-frankfurt.de/aktie/draganfly-inc>.

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Forward-Looking Statements

This release contains certain “forward looking statements” and certain “forward-looking information” as defined under applicable Canadian securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company’s actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out here in, including but not limited to: the potential impact of epidemics, pandemics or other public health crises, including the current outbreak of the novel coronavirus known as COVID-19 on the Company’s business, operations and

financial condition, the successful integration of technology, the inherent risks involved in the general securities markets; uncertainties relating to the availability and costs of financing needed in the future; the inherent uncertainty of cost estimates and the potential for unexpected costs and expenses, currency fluctuations; regulatory restrictions, liability, competition, loss of key employees and other related risks and uncertainties. The Company undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents managements' best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.