

DRAGANFLY INC. ANNOUNCES PROPOSED OTC MARKETS LISTING

Vancouver, British Columbia – November 6, 2019, Draganfly Inc. (CSE: DFLY) ("**Draganfly**" or the "**Company**"), an award-winning, industry-leading manufacturer within the commercial Unmanned Aerial Vehicle ("**UAV**") and the Unmanned Vehicle Systems (UVS) space, is pleased to announce that it has made an application to have the common shares of the Company quoted on the OTC Markets, a US trading platform that is operated by the OTC Markets Group in New York. Listing on the OTC Markets is subject to meeting all the listing requirements of the OTC and there is no guarantee that the Company will meet these requirements.

Business of Draganfly

Draganfly Inc. is the creator of quality, cutting-edge, unmanned vehicle systems and software that revolutionize the way people do business. Recognized as being at the forefront of technology for over 21 years, Draganfly is an award-winning, industry-leading manufacturer within the commercial UAV space, serving the public safety, agriculture, industrial inspections and mapping and surveying markets. Draganfly is a company driven by passion, ingenuity and the need to provide efficient solutions and first-class services to its customers around the world with the goal of saving time, money and lives.

For further information please contact:

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Forward-Looking Statements

This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements and information include, but are not limited to, statements with respect to receipt of final approval from the OTC Markets. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out here in, including but not limited to: the risk that the listing will not be approved by the OTC Markets, the inherent risks involved in the general securities markets; uncertainties relating to the availability and costs of financing needed in the future; the inherent uncertainty of cost estimates and the potential for unexpected costs and expenses, currency fluctuations; regulatory restrictions, liability, competition, loss of key employees and other related risks and uncertainties. The Company undertakes no obligation to update forward-looking information except as required by applicable law. Such forwardlooking information represents managements' best judgment based on information currently available.

No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

The CSE has not in any way passed upon the merits of the listing of the common shares of Draganfly and has neither approved nor disapproved the contents of this news release. Listing of the common shares of Draganfly is subject to satisfaction of the listing requirements of the CSE, including customary deliverables in satisfaction of the conditional approval.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.