



**British Columbia  
Securities Commission**

Corporate Finance  
SEDAR Electronic Correspondence

P.O. Box 10142, Pacific Centre  
701 West Georgia Street  
Vancouver BC V7Y 1L2  
Canada  
Telephone: (604) 899-6500  
Fax: (604) 899-6581  
(BC and Alberta only) 1-800-373-6393

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RECEIPT

Vanadium 23 Capital Corporation

This is the receipt of the **British Columbia Securities Commission** for the **Amended and Restated Preliminary Long Form Prospectus** dated **November 13, 2019** (the amended preliminary prospectus) amending and restating the **Preliminary Long Form Prospectus** of the above Issuer dated **August 14, 2019**.

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the amended preliminary prospectus.

**November 18, 2019**

*Michael L. Moretto*

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Michael L. Moretto, CPA, CA  
Chief of Corporate Disclosure

SEDAR Project Number 2953431