

GOLDEN SHIELD RESOURCES INC.
(formerly Goldblock Capital Inc.)

NOTICE OF CHANGE IN CORPORATE STRUCTURE

(Pursuant to Section 4.9 of National Instrument 51-102)

1. Names of the parties to the transaction:

Golden Shield Resources Inc. (formerly, Goldblock Capital Inc.) (“**Golden Shield**”), Virgin Gold Corp. (“**Virgin**”) and 1294320 B.C. Ltd. (“**SubCo**”)

2. Description of the transaction:

On February 17, 2022, Golden Shield announced that it had closed its fundamental change (the “**Transaction**”) involving Golden Shield, Virgin and SubCo effective February 15, 2022. Pursuant to an amalgamation agreement, SubCo, a wholly owned subsidiary of Golden Shield, amalgamated with Virgin under the *Business Corporations Act* (British Columbia) (the “**Amalgamation**”) to form 1348135 B.C. Ltd. As a result of the Amalgamation, in exchange for each security held in the capital of Virgin, each securityholder received one security in the capital of Golden Shield.

Immediately prior to the completion of the Transaction:

- Goldblock Capital Inc. changed its name to Golden Shield Resources Inc.;
- the outstanding shares of Goldblock Capital Inc. were consolidated on the basis of eight pre-consolidation shares for three post-consolidation shares.

Following the closing of the Transaction, Golden Shield has a total of 27,192,348 common shares issued and outstanding.

The Transaction constituted a reverse takeover transaction for accounting purposes. In connection with the closing of the Transaction, the directors of Golden Shield resolved to change the financial year end of Golden Shield to July 31, being the financial year end of the reverse takeover acquirer.

For additional information please refer to the listing statement of Golden Shield dated February 11, 2022 and its news release dated February 17, 2022, filed under Golden Shield’s SEDAR profile at www.sedar.com.

3. Effective date of the transaction:

February 15, 2022.

4. Names of each party, if any that ceased to be a reporting issuer subsequent to the transaction and of each continuing entity:

Golden Shield continues to be a reporting issuer in British Columbia and Ontario. The continuing entities are Golden Shield and 1348135 B.C. Ltd. (the entity formed pursuant to the Amalgamation).

5. Date of the reporting issuer's first financial year-end subsequent to the transaction:

July 31, 2022.

6. Periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year subsequent to the transaction:

The following is a summary of Golden Shield's financial reporting periods in its first financial year subsequent to the completion of the Transaction:

- (a) Interim financial statements for the nine-months ended April 30, 2022, together with the comparative financial statements of Golden Shield; and
- (b) Annual financial statements for the year ended July 31, 2022, together with the comparative financial statements of Golden Shield for the year ended July 31, 2021.

7. Documents Filed

The documents filed under NI 51-102 in connection with the Amalgamation are:

- (a) the Listing Statement of Golden Shield dated February 11, 2022 concerning, among other things, the Amalgamation.

The documents can be found in electronic format on SEDAR under Astra's public disclosure documents.

Dated: February 22, 2022