# **GOLDBLOCK CAPTIAL INC.**

Goldblock Provides Update on Underlying on Copper Canyon Option Agreement

Vancouver, B.C. November 18, 2020. Goldblock Captial Inc. (the "Company" or "Goldblock") (CSE:GBLK) is pleased to announce that it has entered into an amended option agreement with Multiple Metals and Seven Devils (the "Vendors"), both private companies, providing for an extension of the work commitment of \$100,000 to July 25, 2021 from April 25, 2021. In consideration of the extension, and consent to the previously announced option of 75% of the property to 2294253 Alberta Ltd., an advance payment of \$75,000 has been made, being 50% of the amount due on April 25, 2021.

All other terms of the original agreement with the Vendors remain unchanged.

# **About Copper Canyon**

The Copper Canyon property consists of 7 claims totalling 2853.6 hectares. Goldblock has an underlying agreement to earn a 100% interest in the property, subject to 1.5% Net Smelter Royalty (the "NSR") by making staged payments totalling \$192,500 over three years and completing exploration expenditures totalling \$450,000 over four years. Goldblock has paid a total of \$117,500 to date and spent over \$100,000, with an additional \$75,000 cash payment to be made by April 25, 2021 and \$350,000 to be spent by April 25, 2022 to complete the earn-in.

The Copper Canyon property is located 30 kilometres west of Merritt in south-central B.C. The property is located in the Spences Bridge Volcanic Belt of south-central B.C., a belt that has seen significant exploration interest in the past 3 years resulting from the discovery of gold mineralization by Westhaven Gold Corp. at their Shovelnose project south of Merritt. The Copper Canyon property is also subject to an option agreement providing for 2294253 Alberta Ltd to earn 75% of Goldblocks interest. (see Press Release of Oct 15 for details of the deal with 229)

#### **About Goldblock Captial Inc.**

Goldblock commenced trading on March 3, 2020 on the Canadian Securities Exchange. The company filed a non-offering prospectus which is available under Goldblock's profile on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a>

### James Mustard

## **President**

For further information, please contact James Mustard, President at 604 418-9543 or Azim Dhalla, Director at 604 728 7715.