

Alpha Metaverse Technologies Announces Entry into Play-to-earn Gaming; Partnership with BetU ICO Corp

Alpha Metaverse Technologies and BetU ICO Corp will partner together to potentially increase Alpha's userbase by thousands

VANCOUVER, B.C. (March, 2021) – Alpha Metaverse Technologies Inc. (CSE: <u>ALPA</u>) (FSE: <u>9HNO</u>), (OTC PINK: <u>APETF</u>) ("Alpha" or the "Company"), a technology company that focuses on emerging markets in esports, mobile gaming, ecommerce, blockchain, and high growth opportunities, is proud to announce expansion into the play-to-earn space, with a partnership with BetU ICO Corp ("BETU"), a Play to Earn platform.

BETU is a play-to-earn sports and esports prediction game, that is powered by the BETU token. The play-to-earn predictor is a free-to-play game for all BETU token holders. Users are required to make a prediction and if they are correct, users can earn rewards.

BETU will provide all Alpha paying subscribers ("<u>GamerzArena+</u>") 10 points per week for two weeks to play BETU Play to Earn, adding even more value to <u>GamerzArena+</u> subscribers. The first 1,000 new upgrading <u>GamerzArena+</u> users will receive 100 BETU tokens plus 10 points per week for four weeks to play BETU's play-to-earn platform. BETU will pay a commission of 100 BETU tokens to Alpha for every Alpha user that deposits or purchases 1,000 or more BETU tokens.

"It is a great pleasure to collaborate with Alpha Metaverse, as the team has immense knowledge of esports and the metaverse," said Paul Rogash, CEO of BetU ICO Corp. "We are excited to implement our play-to-earn model onto Alpha's esports platforms and entice users to become subscription members with BETU token bonuses."

"Play-to-earn has a developed into a global market that is only growing, and Alpha is poised to be a leader in the play-to-earn space after announcing this partnership," said CEO of Alpha, Brian Wilneff. "The BETU partnership allows us to add value to our subscription model by giving our users even more gaming options."

About Alpha Metaverse Technologies Inc.

Alpha Metaverse Technologies Inc. is a technology company that focuses on emerging industries in Esports, mobile gaming, ecommerce, and other high growth opportunities. Through a strong portfolio of technology assets and products such as GamerzArena, Alpha Metaverse Technologies brings a unique mass-appeal focus to modern gaming platforms. Learn more at: www.alphametaverse.com.

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On Behalf of The Board of Directors Brian Wilneff Chief Executive Officer

Forward Looking Statement

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to statements regarding the Company's business, products and future of the Company's business. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking information. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the Company's products and plan will vary from those stated in this news release and the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation and does not intend to update any forward-looking statements or forward-looking information in this news release. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. The statements in this news release are made as of the date of this release.

The CSE has not reviewed, approved or disapproved the content of this press release

