FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Alpha Esports Tech Inc. (the "Company") Suite 1930, 1177 West Hastings Street Vancouver, BC, V6E 4T5

Item 2 Date of Material Change

December 16, 2021

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on December 16, 2021, and a copy was subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that its current Chief Operating Officer of the Company, Mr. Brian Wilneff, has been appointed to the position of Chief Executive Officer of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced the current Chief Operating Officer of the Company, Mr. Brian Wilneff, has been appointed to the position of Chief Executive Officer of the Company.

Mr. Wilneff, who is the founder and creator of GamerzArena, built the GamerzArena platform for casual and amateur gamers after he realized that there was no platform for casual and amateur gamers to improve their skills while also earning money and prizes. In 2018, Stadia Ventures accepted GamerzArena as the first esports platform in their accelerator program — an extensive business boot camp and mentorship program for the best in the sports industry, with Mr. Wilneff at the helm. As Chief Operating Officer of the Company, Mr. Wilneff has focused on building relationships across the esports industry and was instrumental in securing some of Alpha's partnerships, such as with the New Jersey Devils® and Vancouver Whitecaps®. Mr. Wilneff also has been an integral part of Alpha's entry into the metaverse.

Mr. Wilneff replaces Matthew Schmidt, who is resigning from the position of CEO effective immediately.

The Company is pleased to announce that Mr. Schmidt will be continuing in his role as a member of the board of directors of the Company.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Eli Dusenbury Chief Financial Officer Telephone: 604-359-1256

Item 9 Date of Report

December 31, 2021