FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Alpha Esports Tech Inc. (the "Company") Suite 1930, 1177 West Hastings Street Vancouver, BC, V6E 4T5

Item 2 Date of Material Change

October 20, 2021

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on October 20, 2021, and a copy was subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that current advisor to the Company and seasoned esports entrepreneur, Adam Morrison, has been appointed to the position of President of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that current advisor to the Company and seasoned esports entrepreneur, Adam Morrison, has been appointed to the position of President of the Company. Mr. Morrison offers more than a decade of leadership in esports, gaming and digital media, including a wealth of experience with public market companies.

A life long avid gamer and enthusiast, Adam Morrison previously served as CTO for Millennial Esports Corp. TSX-V: GAME and is also an initial team member of its predecessor, Pro Gaming League. In the recent past, he has served as CTO and COO for various technology-based companies whose focuses have ranged from gaming, to entertainment, to broadcast event execution and played a role in both esports venue and program design as well as digital platform and product development. Additionally, he has also filled the role of executive producer for several AAA esports events and competitions for clients that include Microsoft, Amazon, EA, and Twitch. Mr. Morrison has a substantial and well cultivated network of publisher relationships that stem from his substantial involvement in the video game industry. Further to the above, he is also a co-founder and former CEO for the pro esports organization, Team Reciprocity.

Most recently, Mr. Morrison has co-founded a new esports organization called Oxygen Esports where he serves as General Manager of the organization. Oxygen Esports ("OXG") is the largest, multi-title esports team in New England, and competes across some of the most marqueue leagues in the industry.

Mr. Morrison holds an honors degree in Systems and Computer Engineering and enjoys playing a handson role in whatever undertaking he is engaging in whether it be product, business, or program development.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Eli Dusenbury Chief Financial Officer Telephone: 604-359-1256

Item 9 Date of Report

October 25, 2021