

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 Name and Address of Company

Alpha Esports Tech Inc. (“**Alpha**” or the “**Company**”)
1930 – 1177 West Hastings Street
Vancouver, BC, V6E 4T5

ITEM 2 Date of Material Change

September 27, 2021

ITEM 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Accesswire on September 27, 2021, and a copy was subsequently filed on SEDAR.

ITEM 4 Summary of Material Change

The Company announced its common shares are now eligible for electronic clearing and settlement through the Depository Trust Company in the United States. The Company’s common shares are quoted in the United States on the OTC Venture Market under the symbol “APETF”.

ITEM 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced its common shares are now eligible for electronic clearing and settlement through the Depository Trust Company (“DTC”) in the United States. The Company’s common shares are quoted in the United States on the OTC Venture Market under the symbol “APETF”.

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a company that manages the electronic clearing and settlement of publicly-traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered “DTC eligible.” This electronic method of clearing securities speeds up the receipt of stock and cash and thus accelerates the settlement process for investors and brokers, enabling the stock to be traded over a much wider selection of brokerage firms.

In addition to trading in the United States on the OTC Venture Market, the Company’s common shares will continue to trade on the Canadian Securities Exchange (CSE) under the symbol “ALPA” and the Frankfurt Stock Exchange under the symbol “9HN.”

5.2 Disclosure for Restructuring Transactions

Not applicable.

ITEM 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

ITEM 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8 Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Eli Dusenbury
Chief Financial Officer
Telephone: 778-953-4191

ITEM 9 Date of Report

September 27, 2021