

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. Name and Address of Company

Alpha Esports Tech Inc. (“Alpha” or the “Company”)
1930 – 1177 West Hastings Street
Vancouver, BC, V6E 4T5

ITEM 2. Date of Material Change

May 14, 2021

ITEM 3. News Release

A news release with respect to the contents of this report was issued on May 14, 2021 and was disseminated through the facilities of recognized newswire services. A copy of the news release was filed on SEDAR.

ITEM 4. Summary of Material Change

The Company announced has granted 300,000 incentive stock options (the “Options”) at an exercise price of \$0.92 per common share for a five year term.

ITEM 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announced has granted 300,000 incentive stock options (the “Options”) at an exercise price of \$0.92 per common share for a five year term.

Further, the Company has granted an aggregate total of 1,700,000 restricted share rights (the “RSRs”), where 1,100,000 RSR’s vest 4 months from date of grant with the remaining 600,000 RSR’s granted to directors and officers of the Company, of which, 450,000 vest quarterly over a 1 year period.

The grant is in accordance to the Company’s equity incentive plan.

Please see the news release attached hereto for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

ITEM 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

ITEM 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Eli Dusenbury
Chief Financial Officer Telephone
778-953-4191

ITEM 9. Date of Report

May 14, 2021



Alpha Esports Tech Announces Grant of Options & Restricted Rights

May 14, 2021

Vancouver, BC – Alpha Esports Tech Inc. (CSE: ALPA), (“Alpha” or the “Company”), a technology company focused on emerging industries in Esports, mobile gaming, commerce and high growth opportunities, announces that it has granted 300,000 incentive stock options (the “Options”) at an exercise price of \$0.92 per common share for a five year term.

Further, the Company has granted an aggregate total of 1,700,000 restricted share rights (the “RSRs”), where 1,100,000 RSR’s vest 4 months from date of grant with the remaining 600,000 RSR’s granted to directors and officers of the Company, of which, 450,000 vest quarterly over a 1 year period.

The grant is in accordance to the Company’s equity incentive plan.

About Alpha Esports Tech Inc.

Alpha Esports Tech Inc. is a technology company that focuses on emerging industries in Esports, mobile gaming, ecommerce and other high growth opportunities. Through a strong portfolio of technology assets and products such as GamerzArena, Alpha Esports Tech brings a unique mass-appeal focus to modern gaming platforms. Learn more at: www.alphaesports.com

Contact:

Investor Relations: ir@alphatech.inc - 604 359 1256

Media and Public Relations: media@alphatech.inc

On Behalf of The Board of Directors

Matthew Schmidt

CEO and Director

Forward Looking Statement

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to statements regarding the Company's business, products and future of the Company's business. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking information. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the Company's products and plan will vary from those stated in this news release and the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation and does not intend to update any forward-looking



statements or forward-looking information in this news release. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. The statements in this news release are made as of the date of this release.

The CSE has not reviewed, approved or disapproved the content of this press release

