



## Alpha Esports Tech Announces Grant of Options & Restricted Rights

May 14, 2021

**Vancouver, BC – Alpha Esports Tech Inc. (CSE: ALPA)**, (“Alpha” or the “Company”), a technology company focused on emerging industries in Esports, mobile gaming, commerce and high growth opportunities, announces that it has granted 300,000 incentive stock options (the “Options”) at an exercise price of \$0.92 per common share for a five year term.

Further, the Company has granted an aggregate total of 1,700,000 restricted share rights (the “RSRs”), where 1,100,000 RSR’s vest 4 months from date of grant with the remaining 600,000 RSR’s granted to directors and officers of the Company, of which, 450,000 vest quarterly over a 1 year period.

The grant is in accordance to the Company’s equity incentive plan.

### **About Alpha Esports Tech Inc.**

Alpha Esports Tech Inc. is a technology company that focuses on emerging industries in Esports, mobile gaming, ecommerce and other high growth opportunities. Through a strong portfolio of technology assets and products such as GamerzArena, Alpha Esports Tech brings a unique mass-appeal focus to modern gaming platforms. Learn more at: [www.alphaesports.com](http://www.alphaesports.com)

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### **On Behalf of The Board of Directors**

**Matthew Schmidt**

**CEO and Director**

### **Forward Looking Statement**

*This news release contains "forward-looking information" within the meaning of applicable securities laws relating to statements regarding the Company's business, products and future of the Company's business. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking information. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the Company's products and plan will vary from those stated in this news release and the Company may not be able to carry out its business plans as expected. Except as required by law, the*



*Company expressly disclaims any obligation and does not intend to update any forward-looking statements or forward-looking information in this news release. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. The statements in this news release are made as of the date of this release.*

***The CSE has not reviewed, approved or disapproved the content of this press release***

