

September 18, 2023 Trading Symbol: CSE - AFX

FSE-O5K

## ARCTIC FOX LITHIUM CORP. STAKES ADDITIONAL CLAIMS CONTIGUOUS TO ITS KANA LAKE LITHIUM PROJECT IN THE JAMES BAY REGION OF OUÉBEC

VANCOUVER, BRITISH COLUMBIA (September 18, 2023) – Arctic Fox Lithium Corp. (CSE: AFX / FSE: O5K) (the "Company") is pleased to announce that it has staked an additional five (5) claims covering approximately 260 hectares contiguous to the south of its Kana Lake Lithium project in the James Bay region of Québec. The Company's technical advisers felt that it was important to add these claims that have recently become available as it adds to an area where potential surface pegmatites have been previously mapped. These additional 5 claims will be in the name of Arctic Fox Lithium Corp. and will initially be valid for three years from the date of registration. The Kana Lake Lithium project now consists of a total of 113 claims covering approximately 5,976 hectares.

Mr. Harry Chew, President, CEO and director, commented: "As we prepare to do some exploration work and LiDAR surveying on our projects it was important for us to stake these additional claims as they sit on potential pegmatite bearing areas. We will continue to monitor claims across all of our projects as they come available and if feasible stake them to add to our land holdings."

## **About Kana Lake**

The Kana Lake Lithium project is located north of the Fliszar Lithium showing in the James Bay region of Québec. During a summer/fall 2022 survey program conducted by the Québec Ministère de l'Énergie et des Ressources Naturelles ("MERN") their geologists identified this area as a new lithium prospective zone that is characterized by the presence of numerous E-W trending pegmatitic granite dykes. The presence of garnet and muscovite in these rocks indicates a hyperaluminous composition, suitable for the development of lithium mineralization. These pegmatites are consistent with the Fliszar Lithium showing to the south of the property which three grab samples rich in lepidolite, returned up to 1.83% LiO2, 0.34% Cs, 1.11% Rb, 126 ppm Nb, 374 ppm Ta and 0.3% Be\*.

The technical information contained within this News Release has been reviewed and approved by Gerald G. Carlson, Ph.D., P.Eng., Director of Arctic Fox Lithium Corp. and Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects.

For further information, please contact:

Harry Chew, President, CEO Phone: (604) 689-2646

On behalf of the Board of Directors,

"Harry Chew"

Harry Chew President & CEO Arctic Fox Lithium Corp. Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information: This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address any activities and events or developments that Arctic Fox Lithium Corp. ("Arctic Fox") expects to occur, are forward-looking statements. Although Arctic Fox believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Forward-looking statements in this press release include, but are not limited to, statements relating to: potential benefits of the staking described in this press release; and the future potential of and exploration to be conducted on the properties described in this press release. Factors that could cause actual results to differ materially from those in forward looking statements include uncertainty with respect to the results of future exploration and the ability to conduct any exploration activities on the properties described in this press release; market prices; disruptions relating to the COVID-19 pandemic; continued availability of capital and financing; and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions; the ability to conduct anticipated exploration activities; and potential mineralization at the Company's properties. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Arctic Fox does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.