

**FORM 51-102F3**

**Material Change Report**

1. **Name and Address of Company:**

Arctic Fox Lithium Corp.  
#905 - 1030 West Georgia Street  
Vancouver, BC  
V6E 2Y3

2. **Date of Material Change:**

July 26, 2023

3. **Press Release:**

Please see SEDAR for press release issued through The Newswire on July 26, 2023.

4. **Summary of Material Change:**

Arctic Fox Lithium Corp. announced that Mr. Ross Brown has agreed to act as a special advisor to the board of directors of the Company.

5. **Full Description of Material Change:**

See Attached News Release "Schedule A".

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102:**

Nothing in this form is required to be maintained on a confidential basis.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Harry Chew, President  
Telephone: (604) 689-2646

9. **Date of Report:**

July 26, 2023

ARCTIC FOX LITHIUM CORP.

*"Harry Chew"*

By: \_\_\_\_\_

President, CEO

(Official Capacity)

Harry Chew

(Please print here name of individual whose signature appears above.)

Schedule "A"



July 26, 2023

Trading Symbol: CSE – AFX  
FSE – 7N4

**MR. ROSS BROWN AGREES TO ACT AS SPECIAL ADVISOR TO THE BOARD OF  
DIRECTORS OF ARCTIC FOX LITHIUM CORP.**

VANCOUVER, BRITISH COLUMBIA (July 26, 2023) – Arctic Fox Lithium Corp. (CSE: AFX/FSE:7N4) (the “**Company**”) is pleased to announce that Mr. Ross Brown has agreed to act as a special advisor to the board of directors of the Company. Mr. Brown holds a B.Sc (Hons) from Monash University and is a member of the Australian Institute of Mining & Metallurgy and Society of Economic Geologist. He has over 35 years of experience in mineral exploration in different terrains and outcrop conditions in Australia, Asia, Africa and South America. He has worked in a broad range of commodities, including precious metals (gold, silver, PGE’s), base metals (copper, nickel, lead, zinc), battery/green metals (lithium, graphite, vanadium), industrial metals/minerals (phosphate, silica/qtz), uranium, diamonds and dimension stone. Mr. Brown has designed, supervised and reported on many exploration programs for both major and junior exploration companies worldwide. He has acted as the qualified person for two junior explorers listed on the Australian Stock Exchange (“**ASX**”) for which he was responsible for all technical data released. Mr. Brown has founded/co-founded and acted for numerous companies listed on the ASX.

Harry Chew, Chief Executive Officer and President of the Company commented: “We are excited to announce the addition of Mr. Ross Brown to our team who will bring the Company added exposure in marketplaces outside of North America. His worldwide experience and knowledge in all aspects of exploration and commodities will be invaluable to the Company as we advance our lithium projects in Quebec.”

For further information, please contact:

Harry Chew, President, CEO  
Phone: (604) 689-2646

On behalf of the Board of Directors,

“*Harry Chew*”

Harry Chew  
President & CEO  
Arctic Fox Lithium Corp.

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

**Forward-Looking Information:** *This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address any activities and events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include inability to find potential investors willing to invest in future private placements; market prices; inability of the Company to carry out future exploration on its properties as currently anticipated, or at all; disruptions relating to the COVID-19 pandemic; continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions: regarding general business and economic conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.*