



March 23, 2023

Trading Symbol: CSE - AFX
FSE - 7N4

ARCTIC FOX LITHIUM CORP. TO COMMENCE TRADING UNDER NEW NAME

VANCOUVER, BRITISH COLUMBIA (March 23, 2023) – Arctic Fox Lithium Corp. (CSE: AFX / FSE: 7N4) (the “**Company**”) is pleased to announce that further to the Canadian Securities Exchange’s (the “**CSE**”) bulletin issued today, March 23, 2023 and the Company’s news release dated February 27, 2023, the Company will officially commence trading under its new name of “Arctic Fox Lithium Corp.” effective tomorrow, March 24, 2023. The Company’s current trading symbol will not change in connection with the name change.

Harry Chew, Chief Executive Officer and President of the Company commented: “Excited to announce the name change which reflects our vision of building a battery metals company.”

For further information, please contact:

Harry Chew, President, CEO
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On behalf of the Board of Directors,

“*Harry Chew*”

Harry Chew
President & CEO
Arctic Fox Lithium Corp.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information: *This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address any activities and events or developments that Arctic Fox Lithium Corp. ("Arctic Fox") expects to occur, are forward-looking statements. Although Arctic Fox believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Forward-looking statements in this press release include, but are not limited to the future potential of the properties described in this press release. Factors that could cause actual results to differ materially from those in forward looking statements include uncertainty with respect to the results of future exploration and the ability to conduct any exploration activities on the properties described in this press release; market prices; disruptions relating to the COVID-19 pandemic; and continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions; in order to conduct anticipated exploration activities. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Arctic Fox does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.*