

FORM 51-102F3

Material Change Report

1. **Name and Address of Company:**

Arctic Fox Ventures Inc.
#905 - 1030 West Georgia Street
Vancouver, BC
V6E 2Y3

2. **Date of Material Change:**

June 4, 2021

3. **Press Release:**

Please see SEDAR for press release issued through Canada Stockwatch and Market News on June 4, 2021.

4. **Summary of Material Change:**

Arctic Fox Ventures Inc. announces commencement of trading on the Canadian Securities Exchange.

5. **Full Description of Material Change:**

See Attached News Release "Schedule A".

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102:**

Nothing in this form is required to be maintained on a confidential basis.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Harry Chew, President
Telephone: (604) 689-2646

9. **Date of Report:**

June 4, 2021

ARCTIC FOX VENTURES INC.

"Harry Chew"

By: _____

President, CEO

(Official Capacity)

Harry Chew

(Please print here name of individual whose signature appears above.)

Schedule "A"

Arctic Fox Ventures Commences Trading on the Canadian Securities Exchange

VANCOUVER, BC - June 4, 2021 - **Arctic Fox Ventures Inc.** (the "Company" or "Arctic Fox") (CSE: AFX) is pleased to announce that effective today, June 4, 2021 the Company's common shares will be listed for trading on the Canadian Securities Exchange. The Company will be trading under the trading symbol "AFX".

About Arctic Fox Ventures Inc.

Arctic Fox is a junior mining exploration company. Its current focus is to conduct the proposed exploration program on the Spius Property in the province of British Columbia, along with continuing to identify and potentially acquire additional property interests, assess their potential and engage in exploration activities.

On Behalf of the Board of Directors,

Harry Chew
President and CEO

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release.

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forwardlooking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.