



British Columbia  
Securities Commission

**RECEIPT**

**Arctic Fox Ventures Inc.**

This is the receipt of the **British Columbia Securities Commission** for the **Long Form Prospectus** of the above Issuer dated **May 27, 2021** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

**May 27, 2021**

*Alan Mayede*

Alan Mayede, CPA, CA  
Senior Securities Analyst, Corporate Finance

SEDAR Project Number 3163139