



British Columbia  
Securities Commission

**RECEIPT**

**Arctic Fox Ventures Inc.**

This is the receipt of the **British Columbia Securities Commission** for the **Amended and Restated Preliminary Long Form Prospectus** dated **April 20, 2021** (the amended preliminary prospectus) amending and restating the **Preliminary Long Form Prospectus** of the above Issuer dated **January 22, 2021**.

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the amended preliminary prospectus.

**April 20, 2021**

*Michael L. Moretto*

Michael L. Moretto, CPA, CA  
Chief of Corporate Disclosure

SEDAR Project Number 3163139