

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 – Name and Address of Company:

4Front Ventures Corp.
7010 E. Chauncey Lane, Suite 235
Phoenix, Arizona
USA 85054

Item 2 - Date of Material Change:

July 31, 2023

Item 3 – News Release:

News release was disseminated via CNW on August 4, 2023 (the “**News Release**”). A copy of the News Release has been filed on SEDAR+ and is available at www.sedarplus.ca.

Item 4 – Summary of Material Change:

On August 4, 2023, 4Front Ventures Corp. (“**4Front**” or the “**Company**”) announced that Keith Adams, Chief Financial Officer, has ended his tenure with the Company effective July 31, 2023, to pursue other opportunities. Nicole Frederick will assume the position of Chief Financial Officer on an interim basis while the Company completes a search to identify a permanent successor.

Item 5 – Full Description of Material Change:

5.1 Full Description of Material Change

On August 4, 2023, 4Front announced that Keith Adams, Chief Financial Officer, has ended his tenure with the Company effective July 31, 2023, to pursue other opportunities. Nicole Frederick will assume the position of Chief Financial Officer on an interim basis while the Company completes a search to identify a permanent successor.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 – Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

Item 7 - Omitted Information:

Not applicable.

Item 8 – Executive Officer:

Leonid Gontmakher, Chief Executive Officer
Phone: 602-633-3067

Item 9 – Date of Report:

August 10, 2023

Forward Looking Statements

Statements in this material change report that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in 4Front’s periodic filings with securities regulators. When used in this material change report, words such as “will, could, plan, estimate, expect, intend, may, potential, believe, should,” and similar expressions, are forward-looking statements.

Forward-looking statements may include, without limitation, statements related to future developments and the business and operations of 4Front, statements regarding when or if transactions will close or if and when required conditions to closing are attained, the completion of construction projects, the Company’s ability to increase revenue and market share and become cash-flow positive, the impact of transactions on the business of 4Front, and other statements regarding future developments of the business. Although 4Front has attempted to identify important factors that could cause actual results, performance, or achievements to differ materially from those contained in the forward-looking statements, there may be other factors that could cause results, performance, or achievements not to be as anticipated, estimated, or intended, including but not limited to closing conditions, regulatory and permitting approvals, performance of third-party vendors, changes in laws or enforcement of existing laws, limited operating history, reliance on management, requirements for additional financing, competition, limits on market growth and state adoption due to inconsistent public opinion and perception of the medical-use and adult-use marijuana industry, and political change.

There can be no assurance that such information will prove to be accurate or that management’s expectations or estimates of future developments, circumstances, or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events.

Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this material change report are made as of the date of this material change report. 4Front disclaims any intention or obligation to update or revise such information, except as required by applicable law.