## FORM 51-102F3 Material Change Report

#### Item 1. Reporting Issuer

ApartmentLove Inc. ("**ApartmentLove**" or the "**Company**") 421 7th Avenue S.W. Calgary, Alberta, T2P 4K9

## Item 2. <u>Date of Material Change</u>

November 8, 2022

## Item 3. Press Release

On November 9, 2022, a news release in respect of the material change was disseminated via Globe Newswire.

## Item 4. <u>Summary of Material Change</u>

On November 8, 2022, ApartmentLove entered into an asset purchase agreement (the "Purchase Agreement") with an Ontario based internet listing services company (the "Seller") to purchase the internet listing services business of the Seller (the "Acquired Business") for a cash purchase price of \$940,000, subject to customary working capital adjustments (the "Acquisition").

#### Item 5. Full Description of Material Change

Item 5.1 – Full Description of Material Change

On November 8, 2022, ApartmentLove entered into an asset purchase agreement with the Seller to purchase the internet listing services business of the Seller for a cash purchase price of \$940,000, subject to customary working capital adjustments.

The Acquisition is expected to close on or about November 30, 2022, subject to completion of customary closing conditions contained in the Purchase Agreement for transactions of this nature.

A copy of the Purchase Agreement is available on the Company's SEDAR profile available at <a href="https://www.sedar.com">www.sedar.com</a>.

Item 5.2 – Disclosure for Restructuring Transactions

Not applicable.

# Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

#### Item 7. <u>Omitted Information</u>

No information has been omitted.

Item 8. <u>Executive Officer</u>

Trevor Davidson, Chief Executive Officer

(647) 272-9702

Item 9. <u>Date of Report</u>

November 16, 2022.