

ApartmentLove Announce Changes to its Board of Directors and Option Grants

FOR IMMEDIATE RELEASE

CALGARY, AB (March 17, 2022) - ApartmentLove Inc. (CSE: APLV) (“**ApartmentLove**” or the “**Company**”) a leading provider of online home and apartment rental marketing services to landlords and renters in Canada, the United States, and in 30-countries elsewhere around the world is pleased to announce that Frank Sur, Mackenzie Regent, and Monique Hutchins have been appointed to ApartmentLove’s Board of Directors.

Further to the press release dated March 11, 2022, Frank Sur is a Partner and Head of the Corporate Practice Group for Canada for Gowling WLG as well as Co-Head of Gowling WLG’s Korea Desk, Co-Head of the China Practice Group, and is an active member of the Fintech Group. Frank’s extensive expertise in mergers and acquisitions, exchange compliance matters, general commercial agreements, and corporate governance will be of extreme value to the Company as we continue our aggressive organic and acquisition growth programs. The Company is also pleased to announce that Frank was appointed by the ApartmentLove Board to chair the Company’s Governance and Compensation Committee.

Mackenzie Regent is the Managing Partner and Co-Founder of Kalos LLP, a financial due diligence and valuation firm. She has executed 75+ deals amounting to billions of dollars in transaction value across various sectors including energy, financial, manufacturing, retail, healthcare, and technology. Mackenzie founded Kalos after her tenure on Scotiabank’s Global Investment Banking team where she advised on numerous M&A mandates, equity raises, and high-yield debt transactions. Prior to Scotiabank, Mackenzie was a lead Transactions Advisory Manager at Ernst & Young LLP on their Financial Due Diligence team. Mackenzie completed her Chartered Accountant designation with EY and holds a BComm from the University of Saskatchewan. She is also a former competitive hockey player having represented Canada in international competition. Mackenzie’s experience, especially as it relates to audit practices and valuation of acquisitions, made her the obvious choice to be appointed as ApartmentLove’s chair of its Audit Committee.

ApartmentLove is also pleased to announce that Monique Hutchins has also joined ApartmentLove’s Board of Directors. Monique, in her current role as Managing Director of DSA Corporate Services Inc., is a corporate governance professional. She is fluently bilingual and will provide a unique diversity perspective to the Company as part of the Company’s Corporate Governance Committee.

In conjunction with Frank, Mackenzie and Monique joining the ApartmentLove Board of directors they were each granted 100,000 share purchase options at an exercise price of \$0.25 each, vesting immediately, and expiring in two years time. As well, Ian Korman and Scott MacMillan, the Company’s other two independent board members, were also granted 50,000 share purchase options under the same terms and conditions as above.



About ApartmentLove Inc.

ApartmentLove Inc. (CSE: APLV) is a leading provider of residential rental marketing services to landlords and renters nationwide. Promoting rental properties in every major rental market in Canada and the United States, ApartmentLove has active rental listings in 30-countries on 5-continent around the world. Having proven its ability to scale as a fast-growing technology company in the hot “PropTech” industry, ApartmentLove is executing its growth and expansion plans by acquiring good assets in choice rental markets at attractive multiples.

For more information visit www.ApartmentLove.com or contact:

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Reader Advisory

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the control of the Company. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company assumes no obligation to update forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law.

The forward-looking information contained in this release is made as of the date hereof and the parties are not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

To the extent any forward-looking information in this press release constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated product sales of the Company and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking information generally, are, without



limitation, based on the assumptions and subject to the risks set out above under the heading "Reader Advisory".

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