

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Lida Resources Inc. (the “**Company**”)
1500, 1055 West Georgia Street
Vancouver, British Columbia
V6E 4N7

Item 2 Date of Material Change

August 18, 2021

Item 3 News Release

A news release was disseminated via Stockwatch and Market News on August 16, 2021 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

Lida Resources Inc. announces the effective date of their share consolidation.

Item 5 Full Description of Material Change

On August 16, 2021, further to the Company’s news release of July 9, 2021 and effective August 18, 2021, the Company announced that the Company will consolidate the common shares in the capital of the Company (the “**Shares**”) on the basis of a one (1) post-consolidated Share for each twenty (20) pre-consolidated Shares (the “**Consolidation**”).

The name of the Company and trading symbol will remain the same after the Consolidation. The new CUSIP number will be 531706307 and the new ISIN number will be CA5317063074 for post Consolidation.

The Company’s post Consolidation Shares are expected to begin trading on the Canadian Securities Exchange (“**CSE**”) on or about August 18, 2021. The total issued and outstanding number of shares post-consolidation will be approximately 2,769,155.

Letters of transmittal with respect to the Consolidation will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre Consolidation Shares along with a properly executed letter of transmittal to the Company’s transfer agent, Olympia Trust Company. (“**Olympia**”), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Olympia at 1-587-774-2340 or by e-mail to cssinquiries@olympiatrust.com. All shareholders who submit a duly completed letter of transmittal along with their respective pre-Consolidation Share certificate(s) to Olympia, will receive a

post Consolidation Share certificate or Direct Registration Advice representing the post Consolidation Shares.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Geoff Balderson
Director, CFO, and Corporate Secretary
(604) 602-0001

Item 9 Date of Report

August 18, 2021