

## **LIDA RESOURCES INC. ANNOUNCES INTERIM FILINGS UPDATE**

**Calgary, Alberta (April 30, 2020)** – Lida Resources Inc. ("**Lida**" or the "**Company**") announces that on March 18, 2020, the Canadian Securities Administrators issued a notice stating that securities regulators will be providing coordinated relief consisting of a 45-day extension for certain periodic filings required to be made on or prior to June 1, 2020, as a result of the COVID-19 pandemic. As such, the B.C. Securities Commission has enacted B.C. Instrument 51-515, *Temporary Exemption from Certain Corporate Finance Requirements* ("**BCI 51-515**").

The Company intends to rely on the temporary extension provided by BCI 51-515 in respect to the filing of its interim financial statements for the three months ended February 29, 2020, the accompanying management's discussion and analysis, and related chief executive officer and chief financial officer certifications (collectively, the "**Interim Filings**").

The Company is continuing to work diligently and expeditiously to file the Interim Filings on or before May 31, 2020. In the interim, management and other insiders of the Company are subject to a trading black-out policy as described, in principle, in section 9 of National Policy 11-207, *Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

The Company confirms that since the filing of its interim condensed consolidated financial statements for the three months ended November 30, 2019, there have been no material business developments.

### **About Lida Resources Inc.**

Lida acquires properties by staking initial mineral claims, negotiating for permits from government authorities, acquiring mineral claims or permits from existing holders, entering into option agreements to acquire interests in mineral claims or purchasing companies with mineral claims or permits. On these properties, the Corporation explores for minerals on its own or in joint ventures with others. Exploration for metals usually includes surface sampling, airborne and/or ground geophysical surveys and drilling. The Company is not limited to any particular metal or region, but the corporate focus is on precious and base metals in South America, specifically Peru, as at the date hereof.

### **For further information, please contact:**

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