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ABOUND Closes Second Tranche of its Unit Offering

VANCOUVER, BC, September 12, 2024 / ABOUND Energy Inc. ("**ABOUND**" or the "**Company**") (CSE: ABND) (OTC PINK: ZAIRF) (FSE: 0E9) pursuant to ABOUND's news releases dated July 9, 2024, July 11, 2024, and July 18, 2024, the Company is pleased to report that it has closed the second and final tranche of its Offering, issuing a total of 2,635,324 Units raising gross proceeds of \$263,532.40. Each Unit consisted of one (1) common share of the Company and one (1) share purchase warrant (the "**Warrants**"). Each Warrant being exercisable to acquire one additional common share at an exercise price of \$0.20 per share until September 16, 2025.

In connection with the sale of the Units, the Company paid a total of \$5,260 in cash, and issued 52,600 finder's warrants (the "**Finder's Warrants**") to eligible finders for certain of the Units sold. Each Finders' Warrant entitles the holder to purchase one common share of the Company at an exercise price of \$0.20 per share until September 16, 2025.

All securities issued are subject to a hold period until January 17, 2024.

The net proceeds of the Offering will be used for working capital expenditures including operating expenses, payment of accounts payable, research and development, pursuing advancement of the Company's business plan, salaries and wages, and professional fees.

The subscriptions to the Offering by three insiders of the Issuer are a related party transaction for the purposes of Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"), but the Issuer is relying on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(1)(a) of MI 61-101 on the basis that the fair market value of the subscriptions, insofar as it involves the insiders of the Issuer, does not exceed 25% of the market capitalization of the Issuer, as determined in accordance with MI 61-101.

About ABOUND Energy Inc.

ABOUND specializes in developing scalable, environmentally friendly, long-lasting energy technology. Our patented Zaeras™ long-duration energy storage technology, leveraging zinc-air chemistry, guarantees the storage and on-demand delivery of electricity without the limitations or environmental risks associated with current market leaders.

About ABOUND's Zaeras™ Technology

Zaeras™ is precision-engineered to meet future energy requirements, with a specific emphasis on simplifying long-duration energy storage. Harnessing the potential of its multi-patented Zaeras™ technology, ABOUND is poised to facilitate the seamless integration of green energy sources into the grid. This is achieved by minimizing curtailment, bridging the gap between supply and demand, and efficiently integrating green energy into the grid. ABOUND's strategic initiatives encompass opportunities for peak demand reduction, leveraging time-of-use arbitrage, participating in value stacking programs, and entering the distributed long-duration energy storage sector. These endeavors are aligned with our central objective of increasing the integration and resiliency of green energy, while stabilizing the grid.

Distinguished by its inherent safety—free from fire or explosion hazards—Zaeras™ guarantees sustained capacity over an extensive lifecycle. Simultaneously, it showcases versatility by independently managing charge and discharge operations. Comparable to other Flow Battery technologies, scaling up the energy capacity of Zaeras™ is as simple as increasing the size of the fuel tank; a cost-effective solution, from kWh to MWh. This is a welcome alternative to the fixed power-to-energy ratio constraints ingrained in traditional systems, such as Li-ion and Zinc Hybrid Batteries.

To learn more about ABOUND's technology, please visit: <https://Abound.Energy>

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Notice Regarding Forward Looking Statements

This news release may contain certain “forward looking statements.” Forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results or otherwise.