



ABOUND appoints Chief Roy S. Jones Jr. to the Board of Directors to enhance Indigenous partnerships and green energy initiatives, names Doug MacDonald as Interim CEO of Zinc8 USA, and welcomes Stacey Weismiller to its Advisory Board.

Richmond, BC, July 29, 2024 / ABOUND Energy Inc. (“ABOUND” or the “Company”) (CSE: ABND) (OTC PINK: ZAIRF) (FSE: 0E9) is honored to appoint Chief Roy S. Jones Jr. as its newest member of the Board of Directors. As ABOUND strives to create a more sustainable and energy-independent future, Chief Jones’s extensive experience and dedication to environmental and economic advancements make him an invaluable addition to the team.

Chief Jones is a Haida Hereditary Chief and owner of Aboriginal Equity Partners Incorporated (AEPI), a First Nations-owned and operated business with a successful track record of fostering business growth and support with the Haida Gwaii Nation. He has also collaborated with the National Chiefs Coalition in Alberta, the First Nations Power Authority, and the First Nations Major Projects Coalition. His work focuses on educating communities about small and mini modular reactors, promoting alternative energy solutions, and developing technologies to eliminate landfills.

As a staunch supporter of local economic development, Chief Jones has worked with Enbridge on the Northern Gateway pipeline project, engaging with Nations across British Columbia to discuss its economic potential. He currently provides Indigenous consultation for industrial project development across Canada, building support for operations in traditional territories using modern technologies. Chief Jones advocates for environmental breakthroughs and technological advancements to combat climate change.

Chief Jones’s dedication to advancing clean energy technologies for First Nation communities is exceptionally noteworthy. He has tackled critical challenges, including power, clean water, plastic waste, and landfill management, through impactful initiatives designed to benefit these communities, particularly in coastal regions like Haida Gwaii. Leveraging his extensive network, Chief Jones has effectively built and managed Indigenous coalitions, successfully securing funding for industrial projects through Indigenous grants and opportunities at both provincial and federal levels.

“I am eager to bring to ABOUND, my vision and deep commitment to advancing clean energy technologies, for First Nations. I am confident that, together, we can drive transformative change and develop sustainable energy solutions that will significantly benefit First Nations and their homelands,” said Chief Jones.

With Chief Jones’s appointment, ABOUND will strengthen its engagement with First Nations communities and advance our shared objectives of environmental stewardship, energy independence, and economic development. Keith Morlock, COO of ABOUND, remarked, “We are thrilled to welcome Chief Jones to our Board of Directors. His dedication to providing sustainable energy solutions and his unwavering support for Indigenous communities will be instrumental in advancing ABOUND’s mission. We are confident that Chief Jones’s leadership will significantly enhance our efforts and positively impact the communities we serve.”

Abound also announces the departure of Scott Larson from its Board of Directors. ABOUND extends its sincere gratitude to Mr. Scott Larson for his time and service on the Board of Directors. His contributions and engagement during his tenure are greatly appreciated. “I would like to formally acknowledge and thank Scott for the valuable insights he provided to the Board. While his tenure has concluded, we extend our best wishes for his continued success and are confident that he will achieve remarkable accomplishments in all his future endeavors,” stated Jason Birmingham, CEO of ABOUND.

Zinc8 USA

The ABOUND Board of Directors is thrilled to announce Mr. Doug MacDonald as the Interim CEO of Zinc8 Energy USA and Chief Strategy Officer (CSO).

Doug brings a wealth of experience and strategic expertise cultivated through a distinguished career with leading multinational firms. Known for consistently driving organizations to achieve record earnings and expand their global market presence, Doug's skillful and innovative strategic approach has been pivotal in launching new technologies.

As we navigate this transitional period, Doug's extensive leadership experience and strategic vision will be invaluable in advancing our mission of delivering sustainable energy solutions. We are confident that his guidance will steer the company toward continued success and growth.

Advisory Board

We are pleased to welcome Ms. Stacey Weismiller to ABOUND's Advisory Board. Stacey brings a distinguished career to our team, including her recent role as the Advanced Manufacturing Lead at the World Economic Forum. In this capacity, she has been at the forefront of driving global manufacturing and sustainability initiatives.

Stacey's deep connections to the New York market are particularly noteworthy. Her previous roles at NY ITAC, SecondMuse, and NYCEDC have provided her with a comprehensive understanding of the region's manufacturing landscape. At NY ITAC, she played a crucial role in supporting local manufacturing firms, while her proven leadership has significantly shaped industry initiatives and fostered growth throughout New York City. Stacey will also be working as a liaison with Mr. Doug MacDonald to advance our projects in the USA, specifically within the New York market. With her strong network and thorough knowledge of the local industry, Stacey is exceptionally well-positioned to help ABOUND drive forward their projects and initiatives in the region.

About ABOUND Energy Inc.

ABOUND specializes in developing scalable, environmentally friendly, long-lasting energy technology. Our patented Zaeras™ long-duration energy storage technology, leveraging zinc-air chemistry, guarantees the storage and on-demand delivery of electricity without the limitations or environmental risks associated with current market leaders.

About ABOUND's Zaeras™ Technology

Zaeras™ is precision-engineered to meet future energy requirements, with a specific emphasis on simplifying long-duration energy storage. Harnessing the potential of its multi-patented Zaeras™ technology, ABOUND is poised to facilitate the seamless integration of green energy sources into the grid. This is achieved by minimizing curtailment, bridging the gap between supply and demand, and efficiently integrating green energy into the grid. ABOUND's strategic initiatives encompass opportunities for peak demand reduction, leveraging time-of-use arbitrage, participating in value stacking programs, and entering the distributed long-duration energy storage sector. These endeavors are aligned with our central objective of increasing the integration and resiliency of green energy, while stabilizing the grid.

Distinguished by its inherent safety—free from fire or explosion hazards—Zaeras™ guarantees sustained capacity over an extensive lifecycle. Simultaneously, it showcases versatility by independently managing

charge and discharge operations. Comparable to other Flow Battery technologies, scaling up the energy capacity of Zaeras™ is as simple as increasing the size of the fuel tank; a cost-effective solution, from kWh to MWh. This is a welcome alternative to the fixed power-to-energy ratio constraints ingrained in traditional systems, such as Li-ion and Zinc Hybrid Batteries.

To learn more about ABOUND's technology, please visit: <https://Abound.Energy>

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