



ABOUND Energy Welcomes Mike Simpson, Former Alberta Assistant Deputy Minister of Energy, to Board of Directors, Enhancing Expertise in Green Technologies, and Government Relations.

VANCOUVER, BC, March 11, 2024 / ABOUND Energy Inc. (“**ABOUND**” or the “**Company**”) (CSE: ABND) (OTC PINK: ZAIRF) (FSE: 0E9) proudly announces the appointment of Mr. Mike Simpson to its Board of Directors. With a distinguished career spanning over two decades, Mr. Simpson brings invaluable expertise and a deep understanding of government relations, energy policies, and green technologies to Abound Energy.

In his recent role as Assistant Deputy Minister at Alberta’s Department of Energy, Mr. Simpson led pivotal initiatives aimed at advancing the province’s energy landscape. Notably, he oversaw the assessment of various clean technology projects and provided guidance to companies navigating the intricate regulatory and granting processes. Additionally, Mr. Simpson explored innovative avenues for the potential integration of these technologies within Alberta’s oil and gas sector, fostering synergies between traditional energy practices and emerging sustainable solutions.

Prior to his tenure at the Department of Energy, Mr. Simpson served as the Chief Operations Officer at the Canadian Energy Centre (CEC), where he played a pivotal role in overseeing the organization’s operations to support the global demand for responsibly produced energy. His adept negotiation skills, coupled with a keen understanding of complex energy landscapes, will be instrumental in navigating challenges and driving ABOUND towards its objectives of enabling global energy sustainability.

Mr. Simpson’s knowledge will be indispensable to ABOUND in fostering collaboration between the energy sector and governmental bodies, facilitating investment opportunities, and ensuring alignment with sustainable energy practices. Combined with his extensive experience in public affairs, regulatory compliance, and stakeholder management; gained during his tenure at CNRL and Devon Energy Canada, Mr. Simpson brings a wealth of knowledge to ABOUND Energy’s board. His record of accomplishments in forging strong community relationships and advocating for environmentally responsible practices will undoubtedly bolster ABOUND’s commitment to sustainability and innovation.

"The ongoing escalation in global energy demand underscores the paramount importance of Abound Energy's dedication to addressing this critical need. Serving on ABOUND's Board is a privilege, and I am honored to contribute my energy expertise and government insight. I have complete confidence in both the versatility of the Zaeras™ technology and ABOUND’s steadfast resolve to advancing the integration and resilience of green energy on the grid."

As ABOUND Energy embarks on its mission to transform the energy landscape, Mr. Simpson's appointment underscores the Company's dedication to fostering strategic partnerships, driving innovation, and advancing sustainable energy solutions.

"We are delighted to welcome Mike Simpson to ABOUND Energy's Board of Directors," said Keith Morlock, COO of ABOUND Energy. "His wealth of knowledge in energy policies and integration of innovative technologies will be invaluable, as ABOUND expands its presence in the energy sector and spearheads sustainable initiatives within the energy production industry, garnering support from various government entities at every level."

About ABOUND Energy Inc.

ABOUND specializes in developing scalable, environmentally friendly, long-lasting energy technology. Our patented Zaeras™ long-duration energy storage technology, leveraging zinc-air chemistry, guarantees the storage and on-demand delivery of electricity without the limitations or environmental risks associated with current market leaders.

About ABOUND's Zaeras™ Technology

Zaeras™ is precision-engineered to meet future energy requirements, with a specific emphasis on simplifying long-duration energy storage. Harnessing the potential of its multi-patented Zaeras™ technology, ABOUND is poised to facilitate the seamless integration of green energy sources into the grid. This is achieved by minimizing curtailment, bridging the gap between supply and demand, and efficiently integrating green energy into the grid. ABOUND's strategic initiatives encompass opportunities for peak demand reduction, leveraging time-of-use arbitrage, participating in value stacking programs, and entering the distributed long-duration energy storage sector. These endeavors are aligned with our central objective of increasing the integration and resiliency of green energy, while stabilizing the grid.

Distinguished by its inherent safety—free from fire or explosion hazards—Zaeras™ guarantees sustained capacity over an extensive lifecycle. Simultaneously, it showcases versatility by independently managing charge and discharge operations. Comparable to other Flow Battery technologies, scaling up the energy capacity of Zaeras™ is as simple as increasing the size of the fuel tank; a cost-effective solution, from kWh to MWh. This is a welcome alternative to the fixed power-to-energy ratio constraints ingrained in traditional systems, such as Li-ion and Zinc Hybrid Batteries.

To learn more about ABOUND's technology, please visit: <https://Abound.Energy>

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