

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Zinc8 Energy Solutions Inc. (the “Company”)
#1 - 8765 Ash Street
Vancouver, BC V6P 6T3

Item 2 Date of Material Change

October 10, 2023

Item 3 News Release

The news release was disseminated on October 10, 2023 through ACCESSWIRE.

Item 4 Summary of Material Change

On October 10, 2023, the Company announced that Dr. Simon Fan has joined the Company’s Board of Directors. Dr. Simon Fan is no longer serving as the Chief Technology Officer and Executive Vice-President of the Company but will continue to provide his expertise to the Company in his new role as a director. Sorin Spinu, the Chief Financial Officer, will oversee the Company in an executive and operational capacity until such time as the Board of Directors selects a new Chief Executive Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

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5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: Simon Fan, Chief Technology Officer
Telephone: 778.322.3322

Item 9 Date of Report

October 12, 2023