



January 2, 2024

Trading Symbol: SPS

## NOT FOR DISTRIBUTION IN THE UNITED STATES

### News Release

#### Sweet Poison Consolidates its Share Capital

**Vancouver, British Columbia – Sweet Poison Spirits Inc.** (CSE: SPS) (“Sweet Poison” or the “Company”) makes the following announcements, further to its news releases dated November 11 and December 8, 2023:

**Consolidation:** Effective at the opening of trading on Monday, January 8<sup>th</sup>, 2024 (the “Effective Date”) the shares of the Company will commence trading on the Canadian Securities Exchange (the “Exchange”) on a consolidated basis, with one (1) new common share being issued for every four (4) pre-consolidated shares (the “Consolidation”).

As a result of the Consolidation, on the Effective Date, a total of 6,968,363 common shares will be issued and outstanding, subject to adjustment for fractional shares, with 656,250 outstanding warrants. No fractional shares will be issued. A New CUSIP number has been issued, being 87043J203 and the trading symbol remains as “SPS.”

**Debt Settlement:** The Company also announces that further to the debt settlement as reported on December 8, 2023, it will be issuing 2,877,708 post-consolidated shares at a post-consolidated price of \$0.05 per share (the “Debt Settlement”), settling the outstanding debt to various creditors, including insiders. (*See news release of December 8, 2023 for further particulars on the Debt Settlement.*)

#### ON BEHALF OF THE BOARD

*Signed “Robert Eadie”*

Robert Eadie, President, Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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*Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*