



December 8, 2023

Trading Symbol: SPS

News Release

Sweet Poison to Issue Shares for Debt

Vancouver, British Columbia —Sweet Poison Spirits Inc. (CSE: SPS) (the “**Company**” or “**Sweet Poison**”) announces that the Company has arranged to settle outstanding debt with various creditors, including insiders and a private company controlled by an insider, in the aggregate amount of \$143,885.40 through the issuance of up to 2,877,708 post-consolidated shares at a post-consolidated price of \$0.05 per share (the “Debt Settlement”).

The amount of \$131,285.40 is owing to insiders and the issuance of any shares to insiders will constitute a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). Such participation will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 based on the financial hardship exemptions available thereunder.

ON BEHALF OF THE BOARD

(Sgd.) “Robert Eadie”

Robert Eadie, President, Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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