



October 6, 2023

Trading Symbol: SPS

News Release

Sweet Poison Announces Revocation of MCTO

Vancouver, British Columbia – Sweet Poison Spirits Inc. (CSE: SPS) (the “Company” or “Sweet Poison”) is pleased to announce that it has received an order from the British Columbia Securities Commission (the “BCSC”) revoking the management cease trade order (the “MCTO”) issued by the BCSC.

As previously announced on August 30, 2023, the Company applied for a MCTO from the BCSC due to an expected delay in filing of the audited consolidated financial statement for the year ended April 30, 2023, annual management’s discussion and analysis for the same period and management certifications of annual filings (collectively, the “Annual Filings”) beyond the deadline of August 28, 2023 prescribed by Canadian securities law requirements. The MCTO was granted by the BCSC on August 30, 2023. The MCTO prohibited the Company’s management from trading in the securities of the Company during the duration of the MCTO.

The BCSC has revoked the MCTO as the Annual Filings and the interim filings for the three months ended July 31, 2023, were filed by the Company on October 3, 2023 and October 4, 2023, respectively. Copies of the Annual Filings and the interim filings are available on the Company’s SEDAR profile at www.sedarplus.ca.

About Sweet Poison Spirits Inc.

Sweet Poison Spirits owns various formulas for Sweet Poison tequila and mezcal, and holds the worldwide distribution rights to Sweet Poison premium quality spirits. The Company is committed to respecting traditional and ancestral processes, sustainability and the environment. For more on Sweet Poison, visit www.sweetpoisonspirits.com.

ON BEHALF OF THE BOARD

(Sgd.) “Robert Eadie”

Robert Eadie, President, Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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