

NEWS RELEASE

Early Warning Report Filed

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – May 2, 2023- Robert Eadie, President and CEO of Yellow Stem Tech Inc. (the “Company”) (CSE: YY) has filed an Early Warning Report in accordance with National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues*, in connection with the acquisition of a total of 4,155,200 shares at a deemed price of \$0.10 per share, pursuant to a debt settlement agreement with the Company.

Mr. Eadie advises that upon this acquisition, he holds a total of 7,638,951 common shares of the Company, representing approximately 24.94% of the Company’s 30,623,451 issued and outstanding common shares.

A copy of the early warning report may be found under the Company’s profile on www.sedar.com.

Mr. Eadie advises that shares were acquired through a debt settlement agreement with the Company and that he did not act jointly with any other party in acquiring the shares; and does not act jointly or in concert with any other person in exercising his rights over such shares.

Mr. Eadie further advises that he acquired the shares to settle a debt, but that he may acquire additional securities, or dispose of some or all of his securities, from time to time in the future.

“Robert Eadie”

Robert Eadie
(604)-602-4935