



April 26, 2023

Trading Symbol: YY

News Release

Yellow Stem Consolidates its Share Capital

Vancouver, British Columbia –Further to its news release of April 14, 2023, **Yellow Stem Tech Inc.** (CSE: YY) (“Yellow Stem” or the “Company”) announces the following:

Consolidation: Effective at the opening of trading on Monday, May 1st, 2023 (the “Effective Date”) the shares of the Company will commence trading on the Canadian Securities Exchange (the “Exchange”) on a consolidated basis, with one (1) new common share being issued for every two (2) pre-consolidated shares (the “Consolidation”).

As a result of the Consolidation, on the Effective Date, a total of 26,100,751 common shares will be issued and outstanding, subject to adjustment for fractional shares, with 6,247,500 outstanding warrants. No fractional shares will be issued. A New CUSIP number has been issued, being 98561L207 and the trading symbol remains as “YY.”

Debt Settlement: The Company also announces that further to the debt settlement as reported on April 14, 2023, it will be issuing 4,522,700 post-consolidated shares at a post-consolidated price of \$0.10 per share (the “Debt Settlement”), settling the outstanding debt to two insiders. *(See news release of April 14, 2023 for further particulars on the Debt Settlement.)*

ON BEHALF OF THE BOARD

Signed “Robert Eadie”

Robert Eadie, President, Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT:

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